



SOUTHERN ILLINOIS UNIVERSITY



FY 2015 Financial Performance Report

Year End Report



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INTRODUCTION

SIU FY15 FINANCIAL PERFORMANCE REPORT

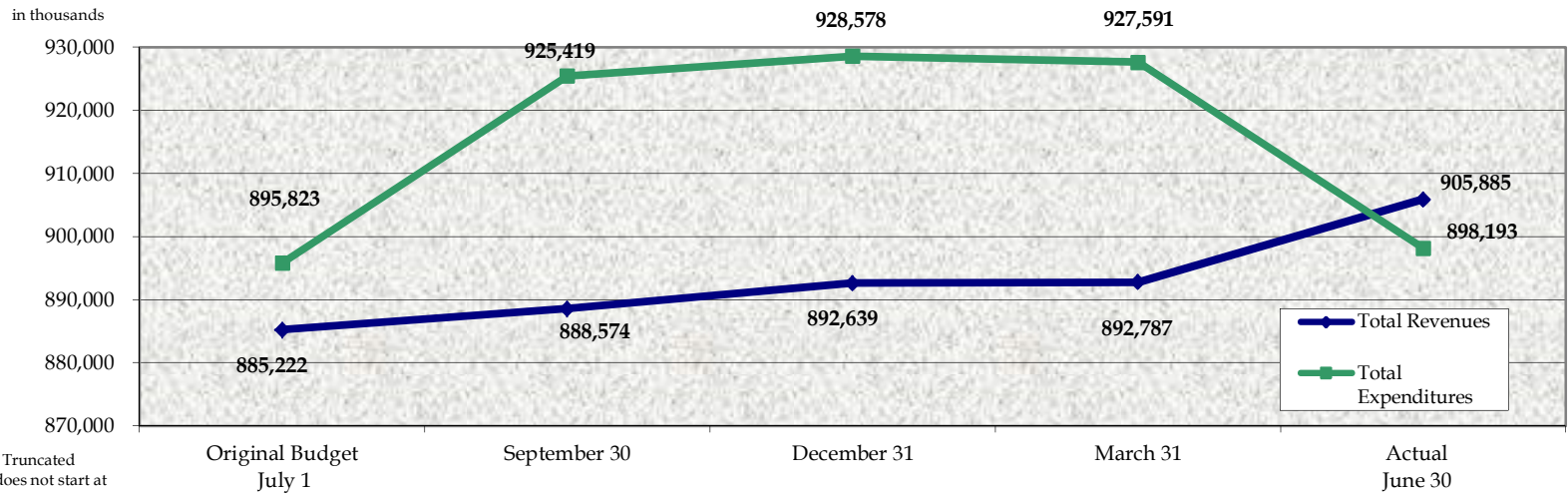
This report provides information on the financial performance of SIU's major operating fund groups for FY2015. Schedule A shows how the budget was adjusted during the year, as presented in periodic reports to the Board. It also compares revenue and expenditure estimates with actual year-end totals. Schedule B provides a University-wide summary of financial performance for each fund group. Schedule C compares FY15 results with the prior year and with budget for each fund group.

It should be noted that this report is presented on a cash basis except for the revenue bond fund group, which is on a modified accrual basis, and would, therefore, differ from the University's annual audited financial statements which are presented on an accrual basis. Also, this report deals only with operating fund groups; cash balances in this report would differ from the University's annual financial statement, which includes all funds.

SIU FINANCIAL PERFORMANCE REPORT

Southern Illinois University
Summary of Combined Budgetary Adjustments and Year End Actual Performance
(Excludes Service Departments)

Fiscal Year 2015 (\$ in thousands)	Original Budget July 1	September 30	December 31	March 31	Actual June 30 (1)	% Diff. from Revised Budget
Total Revenues	885,222	888,574	892,639	892,787	905,885	(2) 1%
Total Expenditures	895,823	925,419	928,578	927,591	898,193	-3%
Net Operating Results	(10,601)	(36,845)	(35,939)	(34,804)	7,692	



Note: Truncated scale does not start at 0.

(1) Includes lapse period dollars.

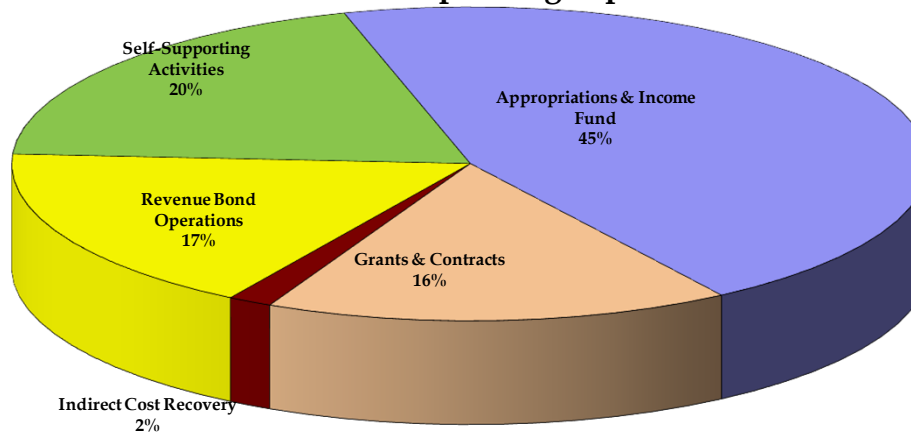
(2) Includes approximately \$27.9 million that was uncollected in state appropriations as of 7/31/15.

SIU FINANCIAL PERFORMANCE REPORT

Southern Illinois University
Fiscal Year 2015 Net Operating Results by Fund Group

	Appropriations (1) & Income Fund	Grants (2) and Contracts	Indirect Cost Recovery	Revenue Bond Operations	Self-Supporting Activities	Total	Service (3) Departments
Total Revenue	413,916,500 (4)	147,353,300	17,713,900	157,401,600	169,500,100	905,885,400	144,292,900
Total Expenditures	406,235,000	147,353,300	13,938,400	154,729,500	175,937,200	898,193,400	143,831,000
Net Operating Results (+/-)	7,681,500	0	3,775,501	2,672,100	(6,437,100)	7,692,001	461,900

Distribution of Operating Expenditures



Note:

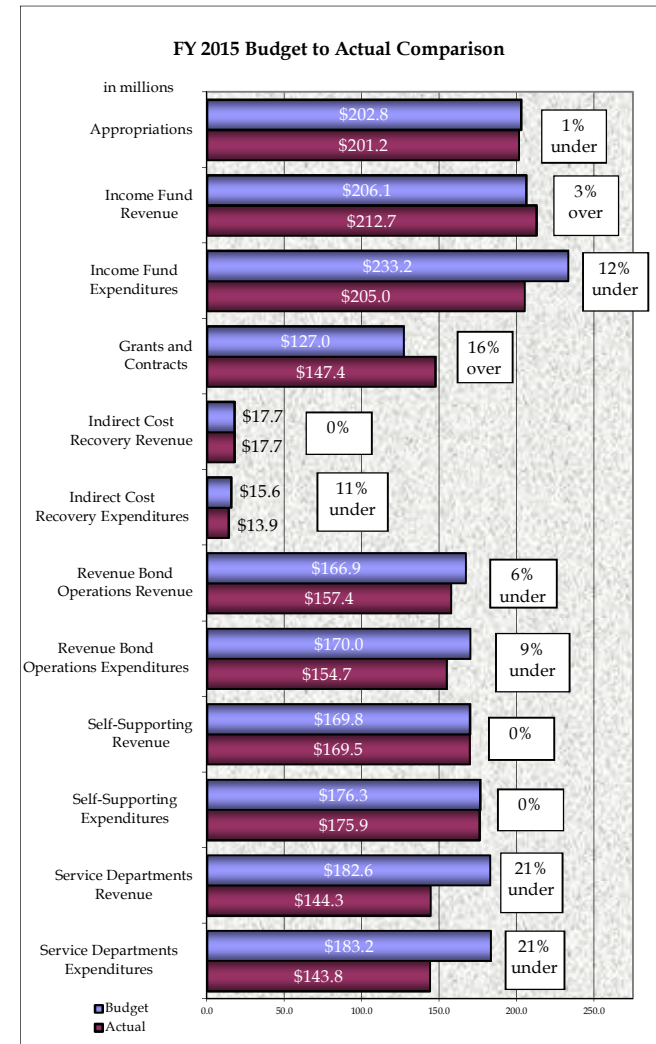
- (1) Appropriations - Direct payments by the State of Illinois for staff benefits on behalf of the University total about \$275 million.
- (2) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant, therefore the cash balance is reflected as zero.
- (3) Service Departments act as "flow through" accounts for services provided to University departments. In order to avoid double-counting of financial transactions, revenue and expenditures are not added to the University totals.
- (4) Includes approximately \$27.9 million that was uncollected in state appropriations as of 7/31/15.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

Southern Illinois University - Statement of Financial Performance for Fiscal Year 2015

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2014	FY 2015	\$ Change	% Change
Appropriations (a) (b)				
Expenditures	205,884,800	201,223,200	(4,661,600)	-2%
Income Fund (b)				
Revenue	207,825,400	212,693,300	4,867,900	2%
Expenditures	197,879,000	205,011,800	7,132,800	4%
Net Result	9,946,400	7,681,500	(2,264,900)	
Grants and Contracts (c)				
Expenditures	137,895,900	147,353,300	9,457,400	7%
Indirect Cost Recovery				
Revenue	21,569,900	17,713,900	(3,856,000)	-18%
Expenditures	13,856,700	13,938,400	81,700	1%
Net Result	7,713,200	3,775,501	(3,937,700)	
Revenue Bond Operations				
Revenue	151,205,200	157,401,600	6,196,400	4%
Expenditures	147,731,900	154,729,500	6,997,600	5%
Net Result	3,473,300	2,672,100	(801,200)	
Self-Supporting Activities				
Revenue	165,854,700	169,500,100	3,645,400	2%
Expenditures	153,173,300	175,937,200	22,763,900	15%
Net Result	12,681,400	(6,437,100)	(19,118,500)	
Service Departments				
Revenue	161,255,900	144,292,900	(16,963,000)	-11%
Expenditures	162,145,400	143,831,000	(18,314,400)	-11%
Net Result	(889,500)	461,900	1,351,400	



Note: Budgets as of 3/31/15 except for Appropriations, which is reported at end of lapse period.

(a) General Revenue Funds are held in the State's Treasury and funds are released when vouchered; therefore, revenue matches expenditures.

(b) Includes lapse period dollars.

(c) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant.

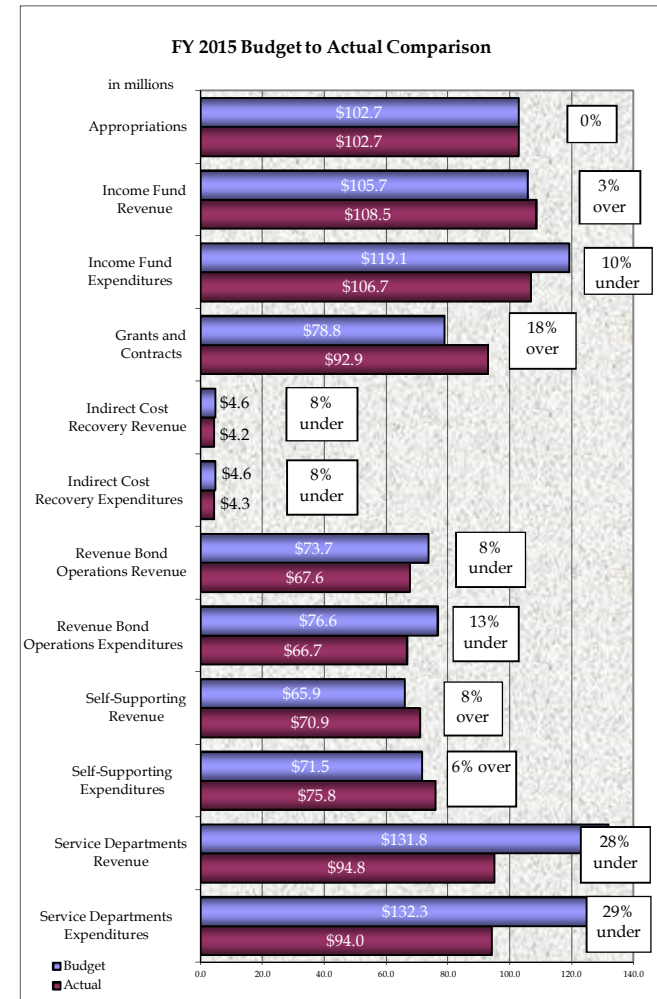
Numbers are rounded to the nearest hundred.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Carbondale - Statement of Financial Performance for Fiscal Year 2015

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2014	FY 2015	\$ Change	% Change
Appropriations				
Expenditures	104,540,000	102,717,300	(1,822,700)	-2% (1)
Income Fund				
Revenue	108,319,700	108,474,200	154,500	0%
Expenditures	102,886,700	106,728,000	3,841,300	4% (2)
Net Result	5,433,000	1,746,200	(3,686,800)	
Grants and Contracts				
Expenditures	81,812,300	92,874,300	11,062,000	14% (3)
Indirect Cost Recovery				
Revenue	4,929,000	4,233,000	(696,000)	-14%
Expenditures	5,111,000	4,265,800	(845,201)	-17%
Net Result	(182,000)	(32,800)	149,201	
Revenue Bond Operations				
Revenue	62,625,800	67,582,100	4,956,300	8% (4)
Expenditures	59,448,100	66,652,100	7,204,000	12% (5)
Net Result	3,177,700	930,000	(2,247,700)	
Self-Supporting Activities				
Revenue	70,467,400	70,894,100	426,700	1%
Expenditures	65,411,400	75,816,900	10,405,500	16% (6)
Net Result	5,056,000	(4,922,800)	(9,978,800)	
Service Departments				
Revenue	111,665,200	94,838,600	(16,826,600)	-15% (7)
Expenditures	113,084,900	94,011,900	(19,073,000)	-17% (7)
Net Result	(1,419,700)	826,700	2,246,400	



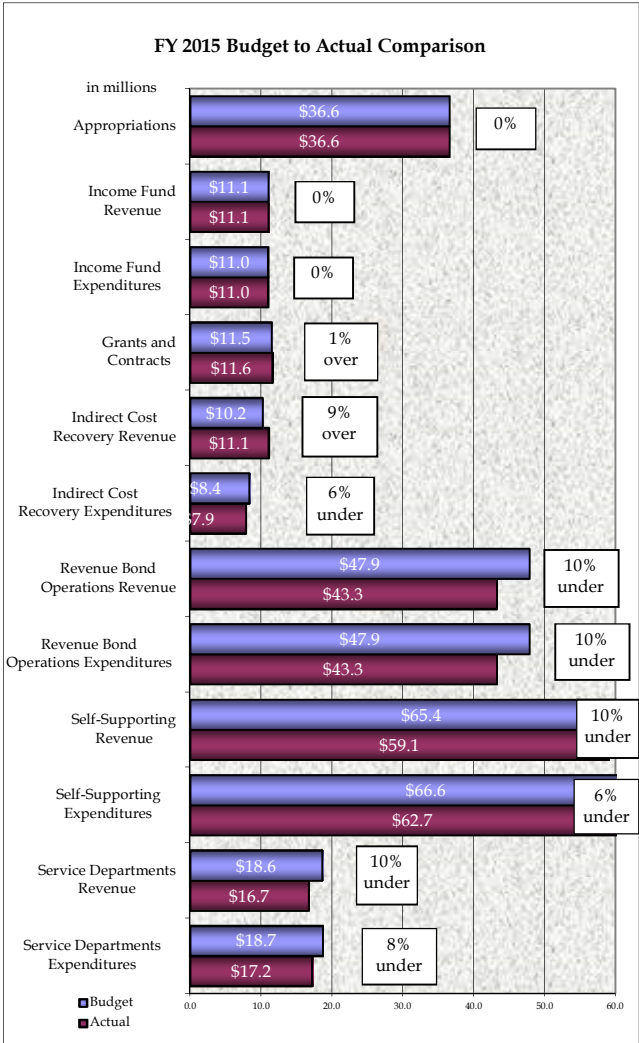
- (1) Decrease due to 2.25% rescission in state appropriations.
- (2) Increase due to decrease in state appropriations shifting expenditures.
- (3) Increase due to change in accounting for MAP grants to be consistent with other universities.
- (4) Increase due to a combination of increased occupancy and rate increases in student housing.
- (5) Increase due to increase in University Housing transfers to the Repair and Replacement Reserve.
- (6) Increase due to increased projects/expenditures funded by fee generated funds.
- (7) Decrease due to decrease in facility and infrastructure improvements in FY15.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIUC School of Medicine - Statement of Financial Performance for Fiscal Year 2015

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2014	FY 2015	\$ Change	% Change
Appropriations				
Expenditures	38,299,300	36,612,700	(1,686,600)	-4% (1)
Income Fund				
Revenue	11,195,700	11,065,100	(130,600)	-1%
Expenditures	11,604,300	11,005,800	(598,500)	-5%
Net Result	(408,600)	59,300	467,900	
Grants and Contracts				
Expenditures	13,046,600	11,641,000	(1,405,600)	-11% (2)
Indirect Cost Recovery				
Revenue	14,392,000	11,087,300	(3,304,700)	-23% (3)
Expenditures	6,889,700	7,885,300	995,600	14% (4)
Net Result	7,502,300	3,202,000	(4,300,300)	
Revenue Bond Operations				
Revenue	43,784,400	43,270,500	(513,900)	-1%
Expenditures	43,741,800	43,261,400	(480,400)	-1%
Net Result	42,600	9,100	(33,500)	
Self-Supporting Activities				
Revenue	56,883,700	59,105,000	2,221,300	4% (5)
Expenditures	52,194,900	62,677,700	10,482,800	20% (6)
Net Result	4,688,800	(3,572,700)	(8,261,500)	
Service Departments				
Revenue	16,516,500	16,743,000	226,500	1%
Expenditures	16,764,500	17,204,800	440,300	3%
Net Result	(248,000)	(461,800)	(213,800)	



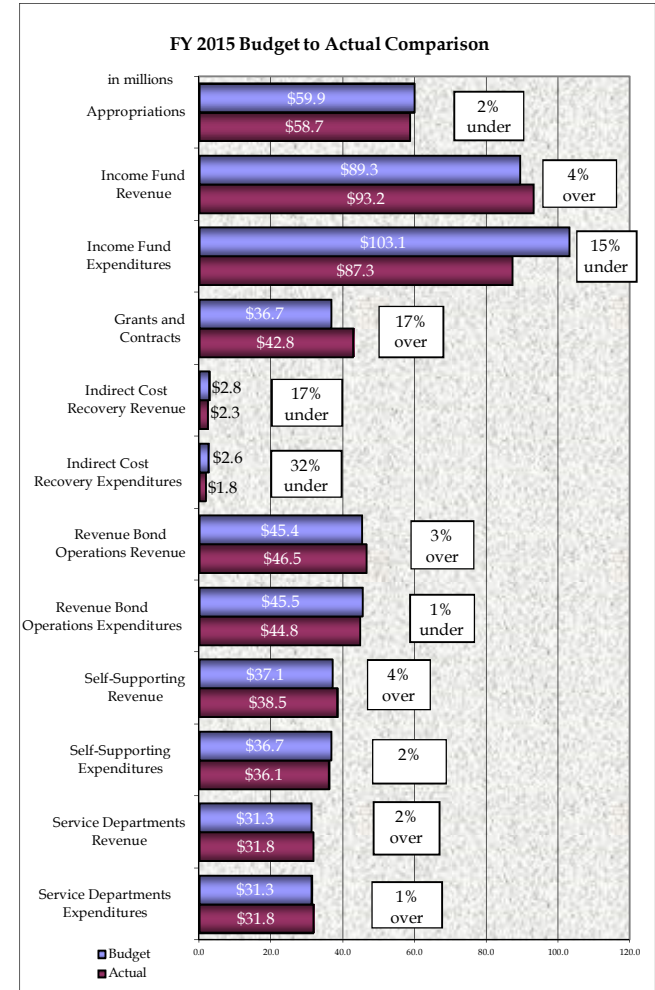
- (1) Decrease due to 2.25% rescission in state appropriations.
- (2) Decrease due to reduction in Federal and Private grant funding.
- (3) Decrease due to additional Medicaid Inter-Governmental Transfer (IGT) funding received in FY14 and change in methodology of Dean's tax.
- (4) Increased due to additional transfers to plant, funds for capital projects.
- (5) Increase due to movement of Federally Qualified Health Care-Springfield from Revenue Bond Operations.
- (6) Increase due to hospital support, movement of Federally Qualified Health Care-Springfield from Revenue Bond Operations.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Edwardsville - Statement of Financial Performance for Fiscal Year 2015

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2014	FY 2015	\$ Change	% Change
Appropriations				
Expenditures	59,693,800	58,658,000	(1,035,800)	-2% (1)
Income Fund				
Revenue	88,310,000	93,154,000	4,844,000	5%
Expenditures	83,388,000	87,278,000	3,890,000	5%
Net Result	4,922,000	5,876,000	954,000	
Grants and Contracts				
Expenditures	43,037,000	42,838,000	(199,000)	0%
Indirect Cost Recovery				
Revenue	2,177,000	2,322,000	145,000	7%
Expenditures	1,817,000	1,751,000	(66,000)	-4%
Net Result	360,000	571,000	211,000	
Revenue Bond Operations				
Revenue	44,795,000	46,549,000	1,754,000	4% (2)
Expenditures	44,542,000	44,816,000	274,000	1%
Net Result	253,000	1,733,000	1,480,000	
Self-Supporting Activities				
Revenue	37,315,000	38,457,000	1,142,000	3%
Expenditures	34,429,000	36,135,000	1,706,000	5% (3)
Net Result	2,886,000	2,322,000	(564,000)	
Service Departments				
Revenue	31,984,000	31,756,000	(228,000)	-1%
Expenditures	31,444,000	31,788,000	344,000	1%
Net Result	540,000	(32,000)	(572,000)	



(1) Decrease due to 2.25% rescission in state appropriations.

(2) Increase due to Board-approved rate increases, increased occupancy in Housing, and increased food sales at the University Center.

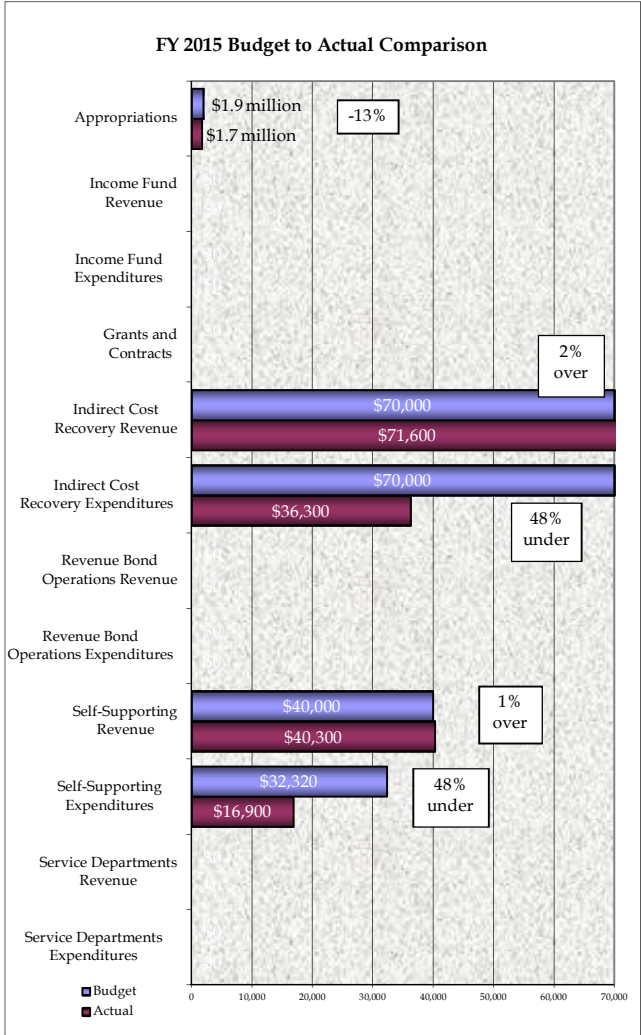
(3) Increase due to increased smart classroom & server replacement and educational software purchases by the IT Fee and timing of projects supported by the Facilities Fee.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Administration - Statement of Financial Performance for Fiscal Year 2015

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2014	FY 2015	\$ Change	% Change
Appropriations				
Expenditures	1,878,300	1,708,500	(169,800)	-9% (1)
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	71,900	71,600	(300)	0%
Expenditures	39,000	36,300	(2,700)	-7%
Net Result	32,900	35,300	2,400	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	40,400	40,300	(100)	0%
Expenditures	41,800	16,900	(24,900)	-60% (2)
Net Result	(1,400)	23,400	24,800	
Service Departments				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	



(1) Decrease due to staffing changes and appropriation reduction.

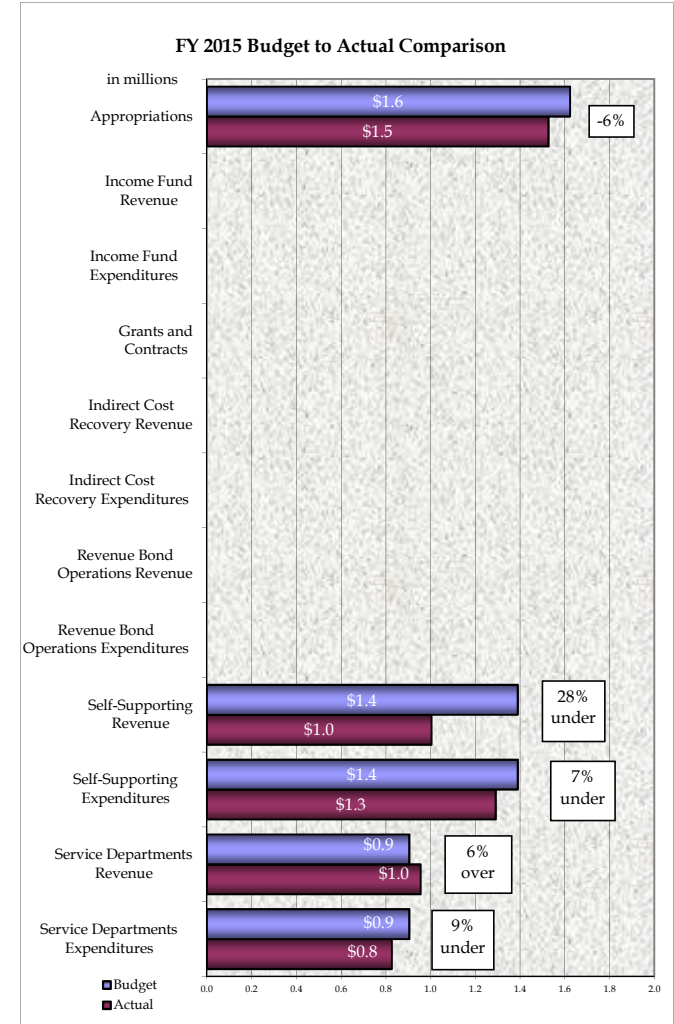
(2) Decreased due to staffing changes.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Wide Services - Statement of Financial Performance for Fiscal Year 2015

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2014	FY 2015	\$ Change	% Change
Appropriations				
Expenditures	1,473,400	1,526,700	53,300	4% (1)
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	1,148,200	1,003,700	(144,500)	-13% (2)
Expenditures	1,096,200	1,290,700	194,500	18% (2)
Net Result	52,000	(287,000)	(339,000)	
Service Departments				
Revenue	1,090,200	955,300	(134,900)	-12% (3)
Expenditures	852,000	826,300	(25,700)	-3% (3)
Net Result	238,200	129,000	(109,200)	



(1) Increase due to increase in Internal Audit support.

(2) Decrease due to the lower interest return and the timing of reimbursements.

(3) Decrease due to decrease in Legal Counsel expenditures and the corresponding reimbursement, as well as timing of reimbursements.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

APPENDIX

DESCRIPTION OF MAJOR FUND GROUPS

Appropriated Fund

State appropriated funds include General Revenue Funds and Other State Funds, both of which come from Illinois tax dollars.

Income Fund

Income Fund revenue includes tuition revenue, off-campus program revenue, interest earnings on income fund deposits, and certain miscellaneous fee revenue. Tuition revenue is a direct result of student enrollment, student residency, credit hours, and tuition rates. Off-campus program revenue is based on charges sufficient to cover all instructional and administrative costs of the programs. LAC guidelines require that certain fee revenue such as application fees, course-specific fees and graduation fees be deposited into the income fund.

Grants and Contracts

Grants and contracts include funds received from governmental entities and private foundations and corporations for the support of various research projects, instructional and training programs, public service activities, student financial aid, and other programs. The specific use of these funds is restricted by contractual agreement with the sponsoring agency. Generally, revenues will equal expenditures over the life of the grant or contract.

Indirect Cost Fund

Indirect cost funds are recovered as overhead allowances on grants and contracts. They are used to help cover a share of expenses for such items as operation and maintenance, library services, sponsored project administration and general administration.

Revenue Bond

Operations of revenue bond financed facilities are reported in this fund group. Revenue Bond enterprises are funded primarily from student fees, operating charges, and sales and services of various activities and include such facilities as residence halls, student centers, and student recreation centers.

Self-Supporting Activities

Self-Supporting Activities include a wide range of operations, which are directly related to Instructional, Research, or Public Service units or support the overall objectives of the University. They may be Self-Supporting in whole or in part. Revenue is generally derived through student fees or sales of services. Examples include Shryock Auditorium, textbook services and athletic fees.

Service Departments

Service Departments provide specific types of services to University departments and are supported by internal charges to using departments. Such services might be purchased from outside sources but for reasons of convenience, cost or control are often provided more effectively by an in-house service department.