



SOUTHERN ILLINOIS UNIVERSITY



FY 2014 Financial Performance Report

Year End Report



Table of Contents

Introduction	1
Schedule A - Summary of Budgetary Adjustments by Quarter	2
Schedule B - FY 14 Net Operating Results by Fund Group	3
Schedule C - Detail Tables by Campuses	4
Statement of Financial Performance for SIU	
Statement of Financial Performance for SIU-Carbondale (excludes School of Medicine)	
Statement of Financial Performance for SIUC-School of Medicine	
Statement of Financial Performance for SIU-Edwardsville	
Statement of Financial Performance for SIU-University Administration	
Statement of Financial Performance for SIU-University Wide Service	
Appendix - Descriptions of Major Fund Group	10

INTRODUCTION

SIU FY14 FINANCIAL PERFORMANCE REPORT

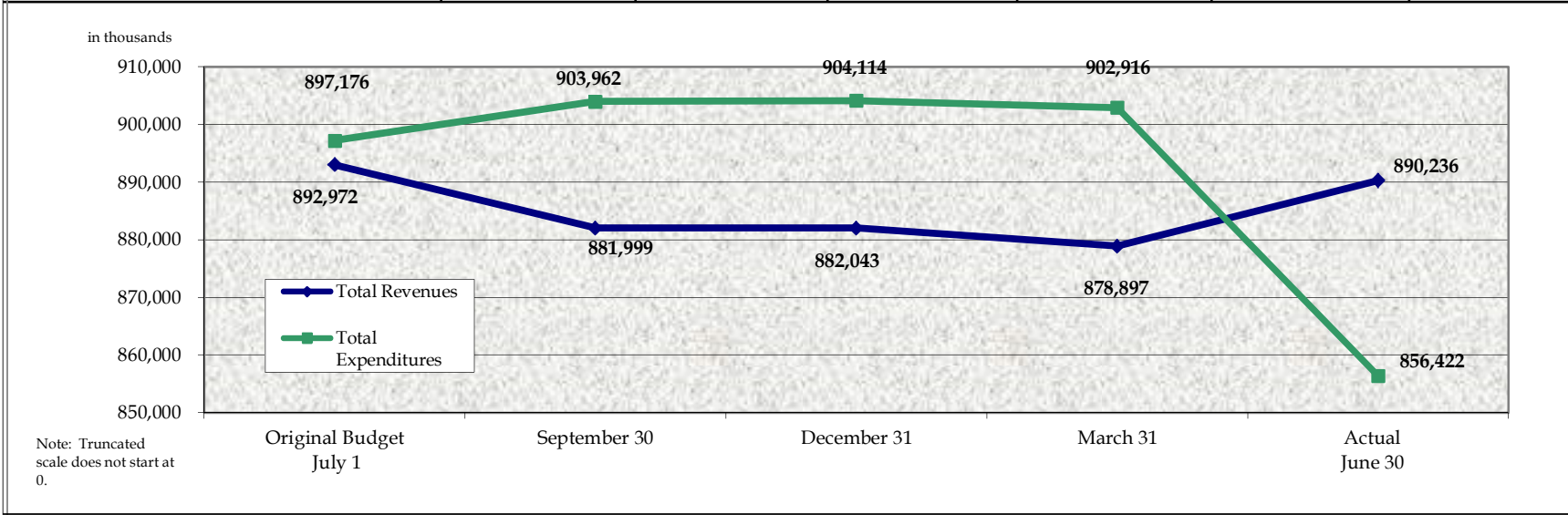
This report provides information on the financial performance of SIU's major operating fund groups for FY2014. Schedule A shows how the budget was adjusted during the year, as presented in periodic reports to the Board. It also compares revenue and expenditure estimates with actual year-end totals. Schedule B provides a University-wide summary of financial performance for each fund group. Schedule C compares FY14 results with the prior year and with budget for each fund group.

It should be noted that this report is presented on a cash basis except for the revenue bond fund group, which is on a modified accrual basis, and would, therefore, differ from the University's annual audited financial statements which are presented on an accrual basis. Also, this report deals only with operating fund groups; cash balances in this report would differ from the University's annual financial statement, which includes all funds.

SIU FINANCIAL PERFORMANCE REPORT

Southern Illinois University
Summary of Combined Budgetary Adjustments and Year End Actual Performance
(Excludes Service Departments)

Fiscal Year 2014 (\$ in thousands)	Original Budget July 1	September 30	December 31	March 31	Actual June 30 (1)	% Diff. from Revised Budget
Total Revenues	892,972	881,999	882,043	878,897	890,236	(2) 1%
Total Expenditures	897,176	903,962	904,114	902,916	856,422	-5%
Net Operating Results	(4,204)	(21,963)	(22,071)	(24,019)	33,814	



(1) Includes lapse period dollars.

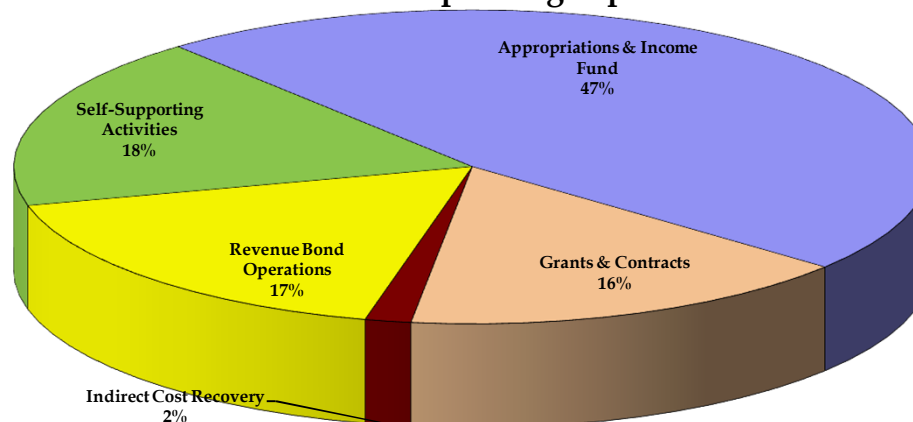
(2) Includes approximately \$40.4 million that was uncollected in state appropriations as of 7/31/14.

SIU FINANCIAL PERFORMANCE REPORT

Southern Illinois University
Fiscal Year 2014 Net Operating Results by Fund Group

	Appropriations (1) & Income Fund	Grants (2) and Contracts	Indirect Cost Recovery	Revenue Bond Operations	Self-Supporting Activities	Total	Service (3) Departments
Total Revenue	413,710,400 (4)	137,895,900	21,569,900	151,205,200	165,854,700	890,236,100	161,255,900
Total Expenditures	403,764,000	137,895,900	13,856,700	147,731,900	153,173,300	856,421,800	162,145,400
Net Operating Results (+/-)	9,946,400	0	7,713,200	3,473,300	12,681,400	33,814,300	(889,500)

Distribution of Operating Expenditures



Note:

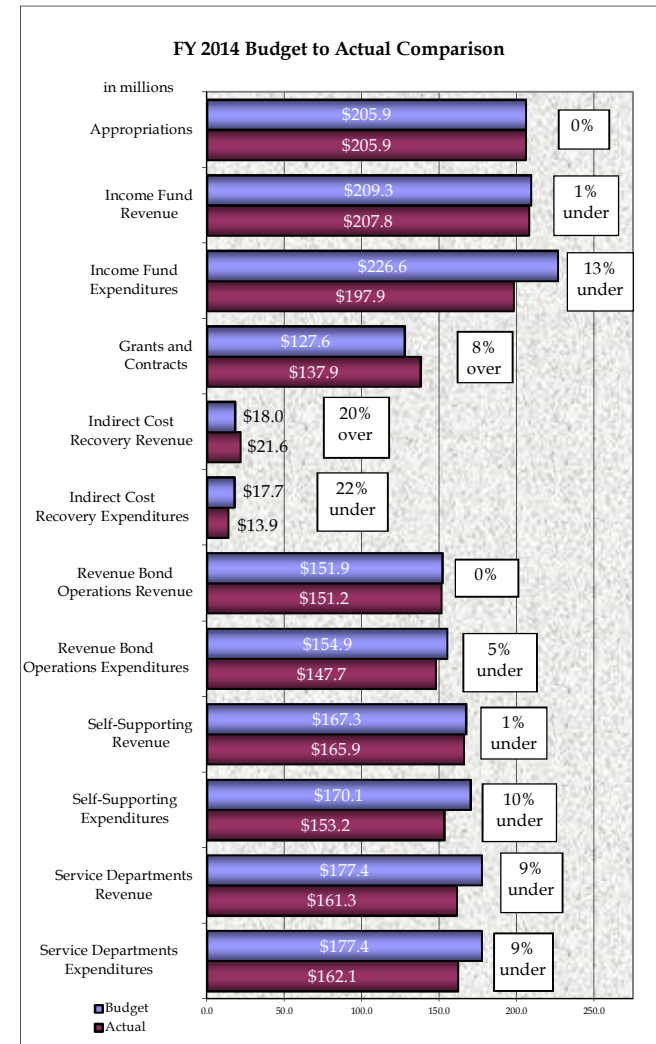
- (1) Appropriations - Direct payments by the State of Illinois for staff benefits on behalf of the University total about \$281 million.
- (2) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant, therefore the cash balance is reflected as zero.
- (3) Service Departments act as "flow through" accounts for services provided to University departments. In order to avoid double-counting of financial transactions, revenue and expenditures are not added to the University totals.
- (4) Includes approximately \$40.4 million that was uncollected in state appropriations as of 7/31/14.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

Southern Illinois University - Statement of Financial Performance for Fiscal Year 2014

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2013	FY 2014	\$ Change	% Change
Appropriations (a) (b)				
Expenditures	205,965,600	205,885,000	(80,600)	0%
Income Fund (b)				
Revenue	207,969,100	207,825,400	(143,700)	0%
Expenditures	207,185,600	197,879,000	(9,306,600)	-4%
Net Result	783,500	9,946,400	9,162,900	
Grants and Contracts (c)				
Expenditures	141,060,400	137,895,900	(3,164,500)	-2%
Indirect Cost Recovery				
Revenue	19,477,200	21,569,900	2,092,700	11%
Expenditures	22,082,100	13,856,700	(8,225,400)	-37%
Net Result	(2,604,900)	7,713,200	10,318,100	
Revenue Bond Operations				
Revenue	146,562,700	151,205,200	4,642,500	3%
Expenditures	145,861,800	147,731,900	1,870,100	1%
Net Result	700,900	3,473,300	2,772,400	
Self-Supporting Activities				
Revenue	151,342,500	165,854,700	14,512,200	10%
Expenditures	152,186,000	153,173,300	987,300	1%
Net Result	(843,500)	12,681,400	13,524,900	
Service Departments				
Revenue	156,773,500	161,255,900	4,482,400	3%
Expenditures	152,222,700	162,145,400	9,922,700	7%
Net Result	4,550,800	(889,500)	(5,440,300)	



Note: Budgets as of 3/31/14 except for Appropriations, which is reported at end of lapse period.

(a) General Revenue Funds are held in the State's Treasury and funds are released when vouchered; therefore, revenue matches expenditures.

(b) Includes lapse period dollars.

(c) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant.

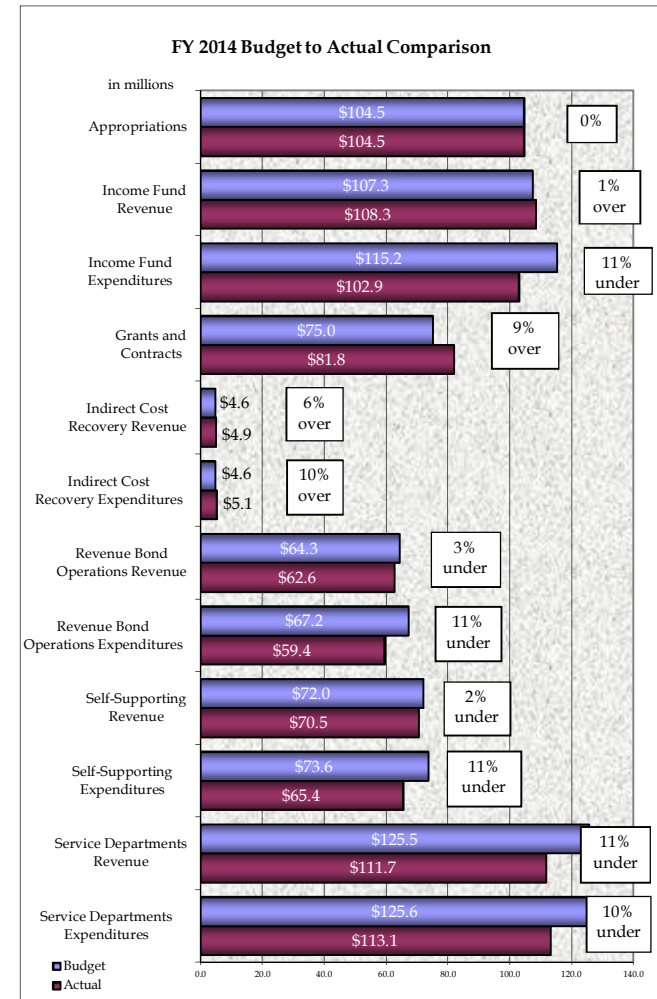
Numbers are rounded to the nearest hundred.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Carbondale - Statement of Financial Performance for Fiscal Year 2014

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2013	FY 2014	\$ Change	% Change
Appropriations				
Expenditures	104,876,400	104,540,000	(336,400)	0%
Income Fund				
Revenue	110,293,300	108,319,700	(1,973,600)	-2%
Expenditures	110,073,400	102,886,700	(7,186,700)	-7% (1)
Net Result	219,900	5,433,000	5,213,100	
Grants and Contracts				
Expenditures	83,371,300	81,812,300	(1,559,000)	-2%
Indirect Cost Recovery				
Revenue	4,865,900	4,929,000	63,100	1%
Expenditures	5,624,700	5,111,000	(513,700)	-9%
Net Result	(758,800)	(182,000)	576,800	
Revenue Bond Operations				
Revenue	57,959,000	62,625,800	4,666,800	8% (2)
Expenditures	58,857,300	59,448,100	590,800	1%
Net Result	(898,300)	3,177,700	4,076,000	
Self-Supporting Activities				
Revenue	63,736,000	70,467,400	6,731,400	11% (3)
Expenditures	65,334,800	65,411,400	76,600	0%
Net Result	(1,598,800)	5,056,000	6,654,800	
Service Departments				
Revenue	109,282,300	111,665,200	2,382,900	2%
Expenditures	104,457,400	113,084,900	8,627,500	8% (4)
Net Result	4,824,900	(1,419,700)	(6,244,600)	



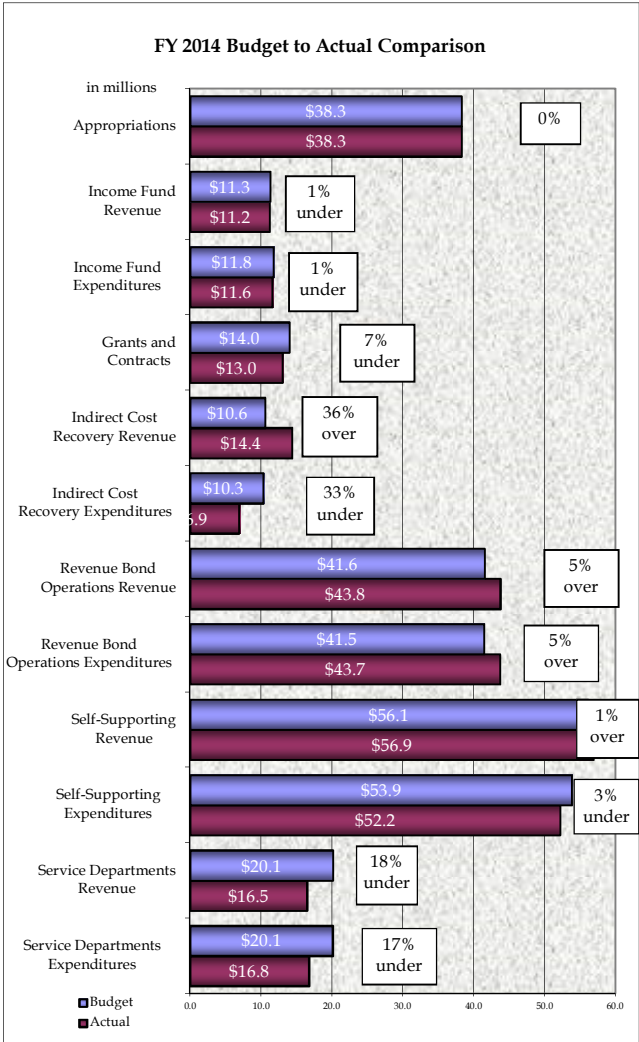
- (1) Decrease due to change in the funding source used for the purchase of computer equipment and receipt in FY14 of the final reimbursement for the renovation of Morris Library.
- (2) Increase due to increase in occupancy and room rates in student housing and increase in rates and sales of meal plans.
- (3) Increase due to fee increases, a change in policy related to University Service Expense charges in which the expense is paid centrally and an agreement between the University and various state education associations for salary support.
- (4) Increase due to salary expenses due to the hiring of extra help personnel to staff short-term projects related to facility and infrastructure improvements and due to equipment expenditures related to classroom renovations and desktop replacements.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIUC FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIUC School of Medicine - Statement of Financial Performance for Fiscal Year 2014

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2013	FY 2014	\$ Change	% Change
Appropriations				
Expenditures	38,300,700	38,299,300	(1,400)	0%
Income Fund				
Revenue	10,798,800	11,195,700	396,900	4%
Expenditures	10,162,200	11,604,300	1,442,100	14% (1)
Net Result	636,600	(408,600)	(1,045,200)	
Grants and Contracts				
Expenditures	15,012,100	13,046,600	(1,965,500)	-13% (2)
Indirect Cost Recovery				
Revenue	11,326,100	14,392,000	3,065,900	27% (3)
Expenditures	13,739,900	6,889,700	(6,850,200)	-50% (4)
Net Result	(2,413,800)	7,502,300	9,916,100	
Revenue Bond Operations				
Revenue	43,821,700	43,784,400	(37,300)	0%
Expenditures	43,783,500	43,741,800	(41,700)	0%
Net Result	38,200	42,600	4,400	
Self-Supporting Activities				
Revenue	48,787,600	56,883,700	8,096,100	17% (5)
Expenditures	48,827,500	52,194,900	3,367,400	7% (6)
Net Result	(39,900)	4,688,800	4,728,700	
Service Departments				
Revenue	15,742,400	16,516,500	774,100	5% (7)
Expenditures	16,247,500	16,764,500	517,000	3% (7)
Net Result	(505,100)	(248,000)	257,100	



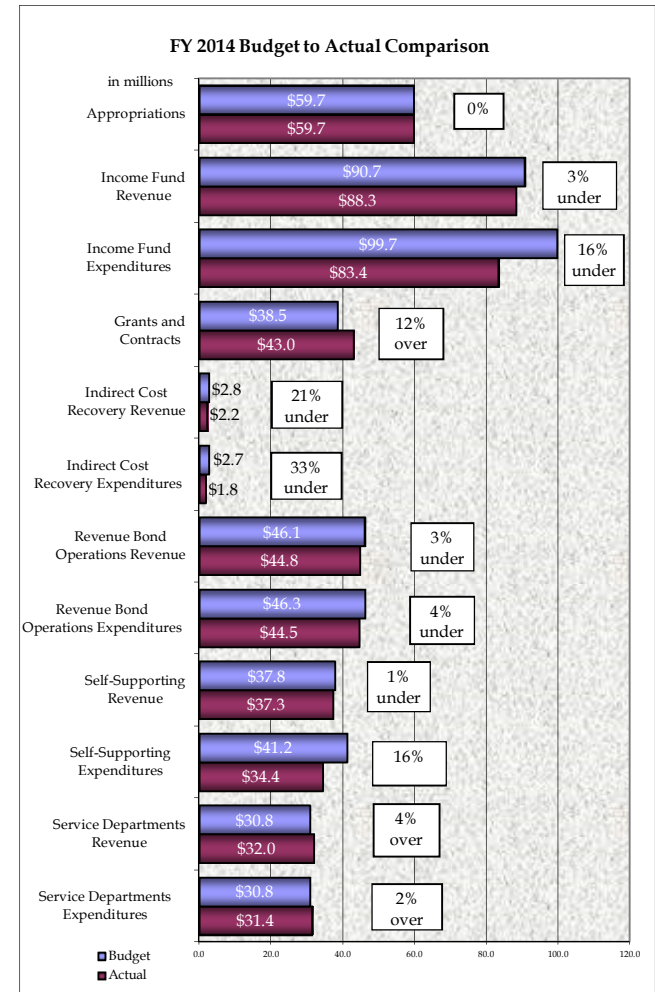
- (1) Increase due to cost of salary increases on general operating funds.
- (2) Decrease due to reduction in Federal and Private grant funding and the retirement/separation of faculty members.
- (3) Increase due to additional Medicaid Inter-Governmental Transfer (IGT) funding received and additional Dean's tax.
- (4) Decreased plant contributions due to anticipated FY15 operational cash flow needs.
- (5) Increase due to hospital affiliation and other healthcare provider contracts.
- (6) Increase due to new programs and initiatives funded by partner hospitals and other health care agencies.
- (7) Increase due to additional group health insurance which inflates both revenues and expenditures.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Edwardsville - Statement of Financial Performance for Fiscal Year 2014

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2013	FY 2014	\$ Change	% Change
Appropriations				
Expenditures	59,745,800	59,694,000	(51,800)	0%
Income Fund				
Revenue	86,877,000	88,310,000	1,433,000	2%
Expenditures	86,950,000	83,388,000	(3,562,000)	-4%
Net Result	(73,000)	4,922,000	4,995,000	
Grants and Contracts				
Expenditures	42,677,000	43,037,000	360,000	1%
Indirect Cost Recovery				
Revenue	3,213,000	2,177,000	(1,036,000)	-32% (1)
Expenditures	2,697,000	1,817,000	(880,000)	-33% (1)
Net Result	516,000	360,000	(156,000)	
Revenue Bond Operations				
Revenue	44,782,000	44,795,000	13,000	0%
Expenditures	43,221,000	44,542,000	1,321,000	3%
Net Result	1,561,000	253,000	(1,308,000)	
Self-Supporting Activities				
Revenue	37,036,000	37,315,000	279,000	1%
Expenditures	36,705,000	34,429,000	(2,276,000)	-6% (2)
Net Result	331,000	2,886,000	2,555,000	
Service Departments				
Revenue	30,872,000	31,984,000	1,112,000	4% (3)
Expenditures	30,638,000	31,444,000	806,000	3% (3)
Net Result	234,000	540,000	306,000	



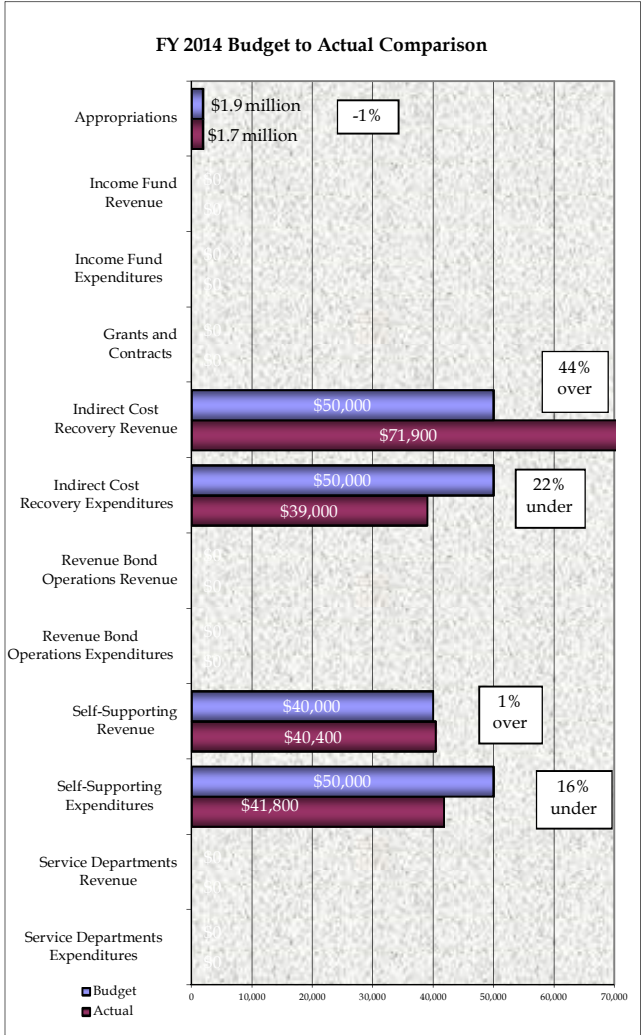
- (1) Decrease due to FY13 having 5 quarterly ICR distributions (the last distribution for FY12 was late), and FY14 has the regular 4 distributions.
- (2) Decrease due to timing of projects supported by the Facilities Fee—largely due to the completion of Art & Design renovation last year.
- (3) Increase due to the addition of new buildings (Science, Engineering, and Art & Design expansions) and the associated equipment/supplies/O&M costs.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Administration - Statement of Financial Performance for Fiscal Year 2014

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2013	FY 2014	\$ Change	% Change
Appropriations				
Expenditures	1,629,900	1,878,300	248,400	15% (1)
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	72,200	71,900	(300)	0%
Expenditures	20,500	39,000	18,500	90% (2)
Net Result	51,700	32,900	(18,800)	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	40,200	40,400	200	0%
Expenditures	48,400	41,800	(6,600)	-14% (3)
Net Result	(8,200)	(1,400)	6,800	
Service Departments				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	



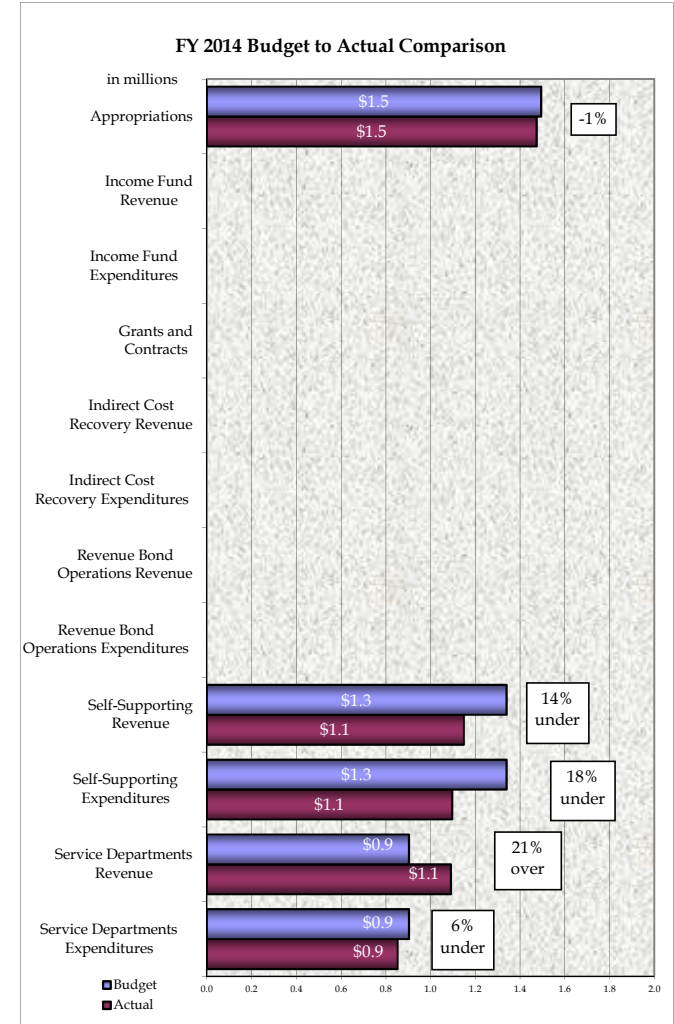
(1) Increase due to staffing changes and payouts for departures.
 (2) Increase due to large reimbursement for moving expenses.
 (3) Decreased due to fluctuations that occur in the normal course of business.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Wide Services - Statement of Financial Performance for Fiscal Year 2014

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2013	FY 2014	\$ Change	% Change
Appropriations				
Expenditures	1,412,800	1,473,400	60,600	4% (1)
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	1,742,700	1,148,200	(594,500)	-34% (2)
Expenditures	1,270,300	1,096,200	(174,100)	-14% (2)
Net Result	472,400	52,000	(420,400)	
Service Departments				
Revenue	876,800	1,090,200	213,400	24% (3)
Expenditures	879,800	852,000	(27,800)	-3%
Net Result	(3,000)	238,200	241,200	



(1) Increase due to increase in Governmental Internships staffing level and staffing shifts in other UWS units.

(2) Decrease due to the closing out of Connect SI accounts and the timing of reimbursements.

(3) Increase due to timing of reimbursements.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

APPENDIX

DESCRIPTION OF MAJOR FUND GROUPS

Appropriated Fund

State appropriated funds include General Revenue Funds and Other State Funds, both of which come from Illinois tax dollars.

Income Fund

Income Fund revenue includes tuition revenue, off-campus program revenue, interest earnings on income fund deposits, and certain miscellaneous fee revenue. Tuition revenue is a direct result of student enrollment, student residency, credit hours, and tuition rates. Off-campus program revenue is based on charges sufficient to cover all instructional and administrative costs of the programs. LAC guidelines require that certain fee revenue such as application fees, course-specific fees and graduation fees be deposited into the income fund.

Grants and Contracts

Grants and contracts include funds received from governmental entities and private foundations and corporations for the support of various research projects, instructional and training programs, public service activities, student financial aid, and other programs. The specific use of these funds is restricted by contractual agreement with the sponsoring agency. Generally, revenues will equal expenditures over the life of the grant or contract.

Indirect Cost Fund

Indirect cost funds are recovered as overhead allowances on grants and contracts. They are used to help cover a share of expenses for such items as operation and maintenance, library services, sponsored project administration and general administration.

Revenue Bond

Operations of revenue bond financed facilities are reported in this fund group. Revenue Bond enterprises are funded primarily from student fees, operating charges, and sales and services of various activities and include such facilities as residence halls, student centers, and student recreation centers.

Self-Supporting Activities

Self-Supporting Activities include a wide range of operations, which are directly related to Instructional, Research, or Public Service units or support the overall objectives of the University. They may be Self-Supporting in whole or in part. Revenue is generally derived through student fees or sales of services. Examples include Shryock Auditorium, textbook services and athletic fees.

Service Departments

Service Departments provide specific types of services to University departments and are supported by internal charges to using departments. Such services might be purchased from outside sources but for reasons of convenience, cost or control are often provided more effectively by an in-house service department.