



# SOUTHERN ILLINOIS UNIVERSITY



## FY 2013 Financial Performance Report

### Year End Report



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## INTRODUCTION

### SIU FY13 FINANCIAL PERFORMANCE REPORT

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This report provides information on the financial performance of SIU's major operating fund groups for FY2013. Schedule A shows how the budget was adjusted during the year, as presented in periodic reports to the Board. It also compares revenue and expenditure estimates with actual year-end totals. Schedule B provides a University-wide summary of financial performance for each fund group. Schedule C compares FY13 results with the prior year and with budget for each fund group.

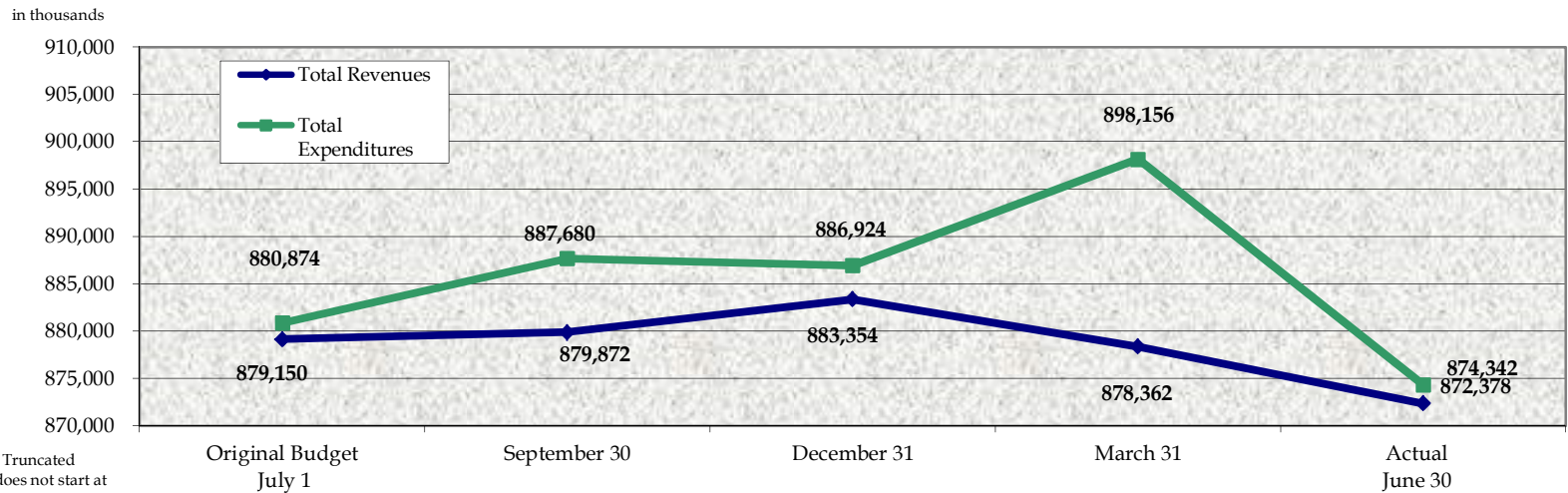
It should be noted that this report is presented on a cash basis except for the revenue bond fund group, which is on a modified accrual basis, and would, therefore, differ from the University's annual audited financial statements which are presented on an accrual basis. Also, this report deals only with operating fund groups; cash balances in this report would differ from the University's annual financial statement, which includes all funds.

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SIU FINANCIAL PERFORMANCE REPORT

**Southern Illinois University**  
**Summary of Combined Budgetary Adjustments and Year End Actual Performance**  
**(Excludes Service Departments)**

Fiscal Year 2013 (\$ in thousands)	Original Budget July 1	September 30	December 31	March 31	Actual June 30 (1)	% Diff. from Revised Budget
<b>Total Revenues</b>	879,150	879,872	883,354	878,362	872,378 (4)	-1%
<b>Total Expenditures</b>	880,874	887,680	886,924	898,156	874,342	-3%
<b>Net Operating Results</b>	(1,724)	(7,808)	(3,570)	(19,794)	(1,964)	
<b>Beginning Cash Balance</b>	109,495	122,345	122,345	122,345	122,345	
<b>Ending Cash Balance (2) (3)</b>	107,771	114,537	118,775	102,551	120,381	17%



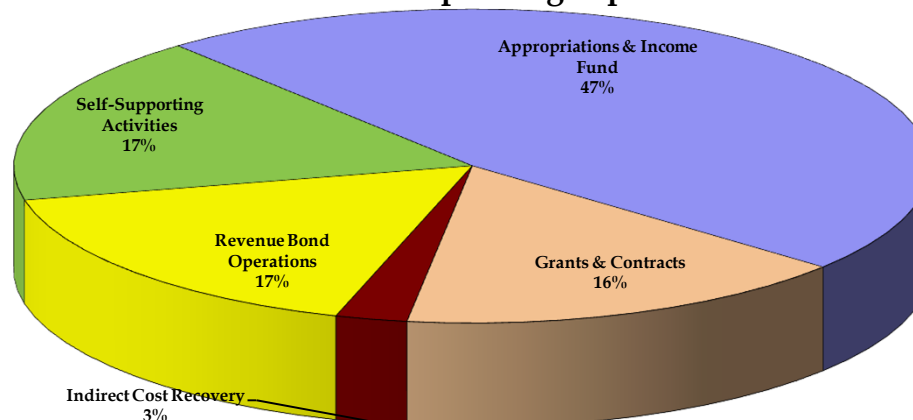
- (1) Includes lapse period dollars.
- (2) Cash balances are used for ongoing operational costs of academic/support units and expenditures are restricted in accordance with bond covenants, Legislative Audit Commission guidelines and Illinois Statute.
- (3) Ending Cash is unaudited and has not been adjusted for transfers or other accounting adjustments.
- (4) Includes approximately \$31.4 million that was uncollected in state appropriations as of 8/16/13.

## SIU FINANCIAL PERFORMANCE REPORT

**Southern Illinois University**  
**Fiscal Year 2013 Net Operating Results by Fund Group**

	Appropriations (1) & Income Fund	Grants (2) and Contracts	Indirect Cost Recovery	Revenue Bond Operations	Self-Supporting Activities	Total	Service (3) Departments
Total Revenue	413,935,998 <sup>(6)</sup>	141,060,400	19,477,200	146,562,700	151,342,510	<b>872,378,808</b>	156,773,493
Total Expenditures	413,152,498	141,060,400	22,082,100	145,861,800	152,186,004	<b>874,342,802</b>	152,222,653
Net Operating Results (+/-)	783,500	0	(2,604,900)	700,900	(843,494)	<b>(1,963,994)</b>	4,550,841
Beginning Cash Balance (4)	\$16,516,746	\$0	\$35,479,024	\$21,831,648	\$48,517,135	<b>\$122,344,552</b>	\$6,296,050
Ending Cash Balance (5)	<u>\$17,300,246</u>	<u>\$0</u>	<u>\$32,874,124</u>	<u>\$22,532,548</u>	<u>\$47,673,640</u>	<b><u>\$120,380,559</u></b>	<u>\$10,846,890</u>

**Distribution of Operating Expenditures**

**Note:**

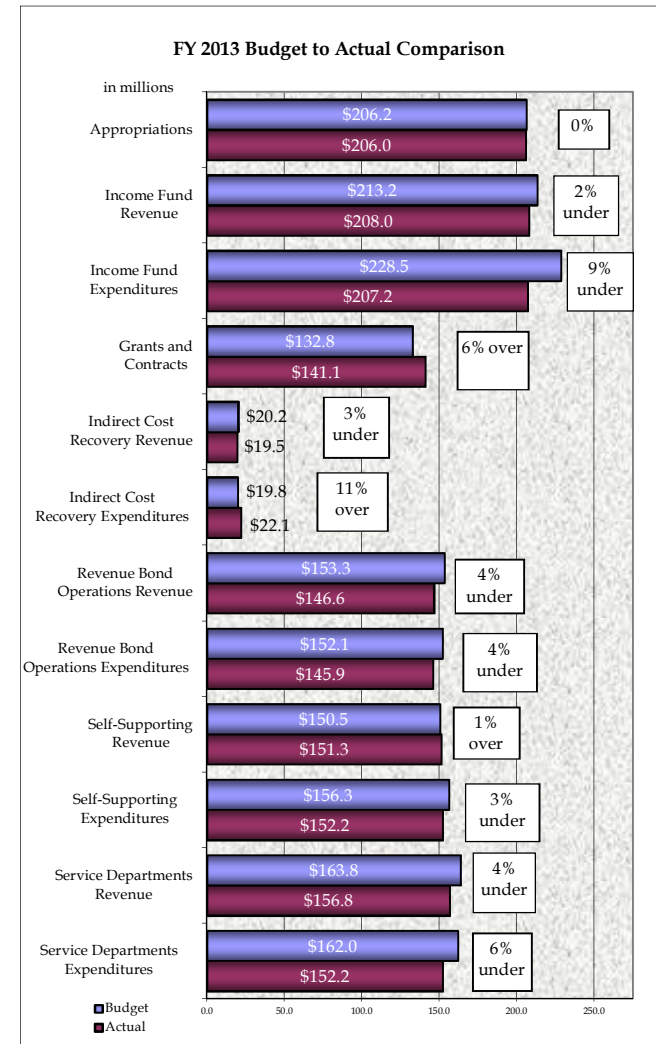
- (1) Appropriations - Direct payments by the State of Illinois for staff benefits on behalf of the University total about \$222 million.
- (2) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant, therefore the cash balance is reflected as zero.
- (3) Service Departments act as "flow through" accounts for services provided to University departments. In order to avoid double-counting of financial transactions, revenue and expenditures are not added to the University totals.
- (4) Cash balances are used for ongoing operational costs of academic/support units and expenditures are restricted in accordance with bond covenants, Legislative Audit Commission guidelines and Illinois Statute.
- (5) Ending Cash is unaudited and has not been adjusted for transfers or other accounting adjustments. Actual Ending Cash balance will be reported as Beginning Cash balance on the First Quarter report for FY 2014.
- (6) Includes approximately \$31.4 million that was uncollected in state appropriations as of 8/16/13.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

Southern Illinois University - Statement of Financial Performance for Fiscal Year 2013

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2012	FY 2013	\$ Change	% Change
Appropriations (a) (b)				
Expenditures	219,501,500	205,965,800	(13,535,700)	-6%
Income Fund (b)				
Revenue	203,011,000	207,969,100	4,958,100	2%
Expenditures	199,842,000	207,185,600	7,343,600	4%
Net Result	3,169,000	783,500	(2,385,500)	
Grants and Contracts (c)				
Expenditures	150,929,300	141,060,400	(9,868,900)	-7%
Indirect Cost Recovery				
Revenue	30,012,400	19,477,200	(10,535,200)	-35%
Expenditures	24,841,700	22,082,100	(2,759,601)	-11%
Net Result	5,170,700	(2,604,900)	(7,775,599)	
Revenue Bond Operations				
Revenue	147,933,500	146,562,700	(1,370,800)	-1%
Expenditures	149,462,400	145,861,800	(3,600,600)	-2%
Net Result	(1,528,900)	700,900	2,229,800	
Self-Supporting Activities				
Revenue	148,100,600	151,342,500	3,241,900	2%
Expenditures	141,213,300	152,186,000	10,972,700	8%
Net Result	6,887,300	(843,500)	(7,730,801)	
Service Departments				
Revenue	137,849,600	156,773,500	18,923,900	14%
Expenditures	137,648,800	152,222,700	14,573,900	11%
Net Result	200,800	4,550,801	4,350,001	



Note: Budgets as of 3/31/13 except for Appropriations, which is reported at end of lapse period.

(a) General Revenue Funds are held in the State's Treasury and funds are released when vouchered; therefore, revenue matches expenditures.

(b) Includes lapse period dollars.

(c) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant.

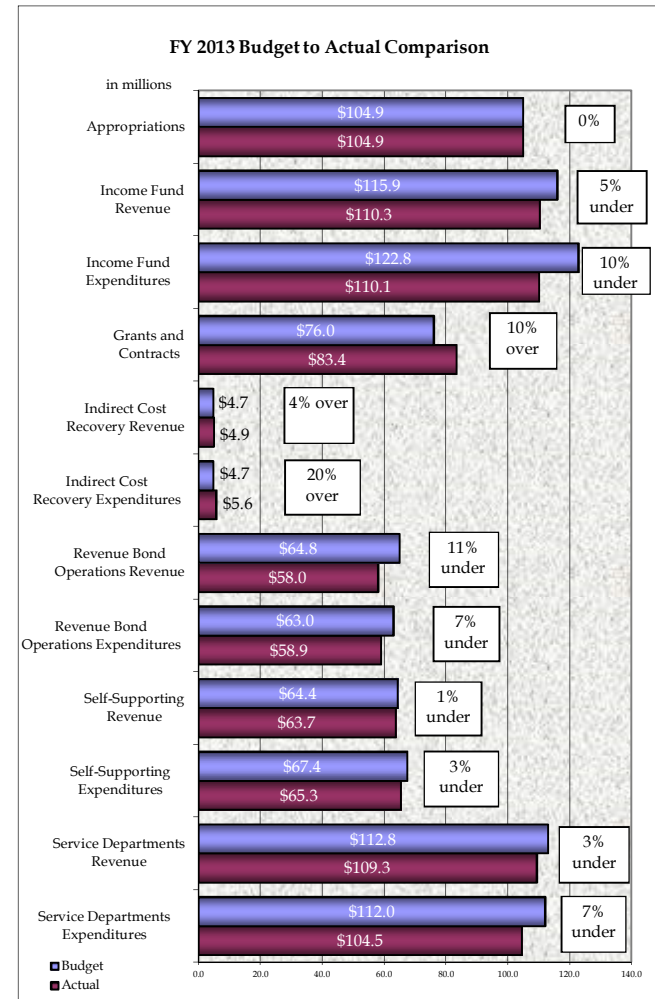
Numbers are rounded to the nearest hundred.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Carbondale - Statement of Financial Performance for Fiscal Year 2013

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2012	FY 2013	\$ Change	% Change
Appropriations				
Expenditures	112,409,100	<b>104,876,400</b>	(7,532,700)	-7%
Income Fund				
Revenue	110,690,800	<b>110,293,300</b>	(397,500)	0%
Expenditures	108,405,500	<b>110,073,400</b>	1,667,900	2%
Net Result	2,285,300	<b>219,900</b>	(2,065,400)	
Grants and Contracts				
Expenditures	88,562,800	<b>83,371,300</b>	(5,191,500)	-6% (1)
Indirect Cost Recovery				
Revenue	5,819,400	<b>4,865,900</b>	(953,500)	-16% (2)
Expenditures	9,693,300	<b>5,624,700</b>	(4,068,600)	-42% (3)
Net Result	(3,873,900)	<b>(758,799)</b>	3,115,101	
Revenue Bond Operations				
Revenue	60,360,800	<b>57,959,000</b>	(2,401,800)	-4% (4)
Expenditures	62,121,000	<b>58,857,300</b>	(3,263,700)	-5% (5)
Net Result	(1,760,200)	<b>(898,300)</b>	861,900	
Self-Supporting Activities				
Revenue	63,757,300	<b>63,736,000</b>	(21,300)	0%
Expenditures	61,278,900	<b>65,334,800</b>	4,055,900	7% (6)
Net Result	2,478,400	<b>(1,598,800)</b>	(4,077,200)	
Service Departments				
Revenue	89,111,700	<b>109,282,300</b>	20,170,600	23% (7)
Expenditures	89,561,300	<b>104,457,400</b>	14,896,100	17% (8)
Net Result	(449,600)	<b>4,824,900</b>	5,274,500	



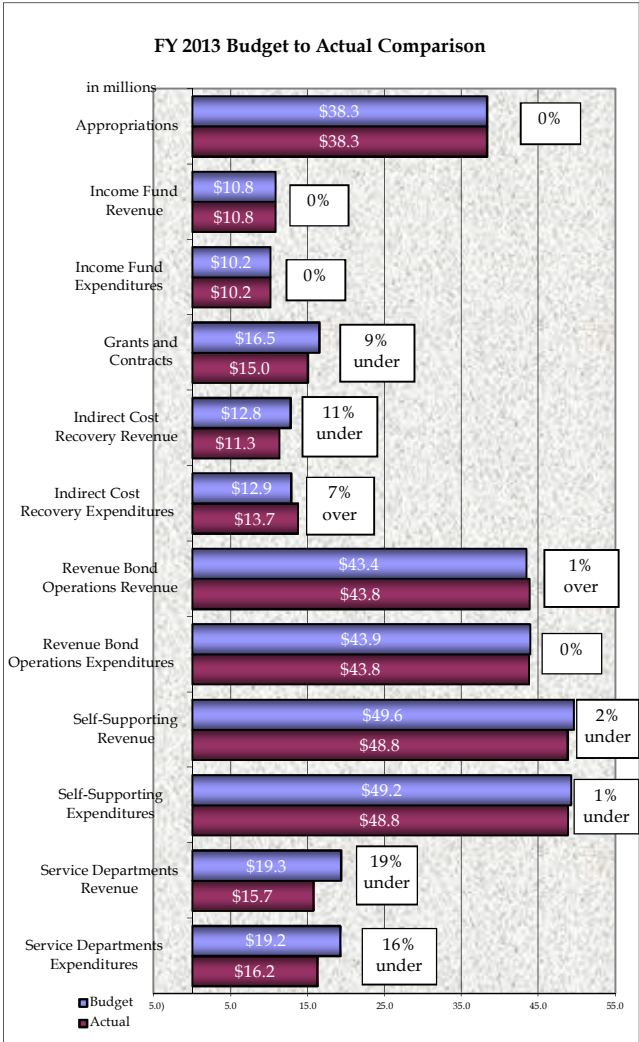
- (1) Decrease due to decreases in sponsored project awards and programs such as Pell Grant, SEOG, Illinois Worknet, Clean Coal Program, and others.
- (2) Decrease due to decrease in revenue from Grant & Contract expenditures.
- (3) Decrease due to expenditures being transferred from state funding during the first half of FY13.
- (4) Decrease due to decreases in housing income from a decline in occupancy for FY13. Conference lodging was down due to the loss of a major conference participant.
- (5) Decrease due to decreases in transfers to the Repair and Replacement Reserve.
- (6) Increased due to projects being completed such as replacing chilled water coils in Life Science II, renovating Pulliam pool, and roof replacements.
- (7) Increased due to construction of the new Student Services building.
- (8) Increase due to construction of the new Student Services building, hiring of extra help for working on facilities, and increase in Time & Materials work on Morris Library, Pulliam Hall, and the Plaza projects.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIUC FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIUC School of Medicine - Statement of Financial Performance for Fiscal Year 2013

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2012	FY 2013	\$ Change	% Change
Appropriations				
Expenditures	40,075,000	38,300,700	(1,774,300)	-4%
Income Fund				
Revenue	9,337,200	10,798,800	1,461,600	16% (1)
Expenditures	9,015,500	10,162,200	1,146,700	13% (1)
Net Result	321,700	636,600	314,900	
Grants and Contracts				
Expenditures	15,483,500	15,012,100	(471,400)	-3%
Indirect Cost Recovery				
Revenue	21,456,800	11,326,100	(10,130,700)	-47% (2)
Expenditures	12,700,500	13,739,900	1,039,400	8% (3)
Net Result	8,756,300	(2,413,800)	(11,170,100)	
Revenue Bond Operations				
Revenue	42,273,700	43,821,700	1,548,000	4%
Expenditures	42,212,400	43,783,500	1,571,100	4%
Net Result	61,300	38,200	(23,100)	
Self-Supporting Activities				
Revenue	48,150,400	48,787,600	637,200	1%
Expenditures	47,038,000	48,827,500	1,789,500	4%
Net Result	1,112,400	(39,900)	(1,152,300)	
Service Departments				
Revenue	15,348,200	15,742,400	394,200	3%
Expenditures	15,345,000	16,247,500	902,500	6%
Net Result	3,200	(505,100)	(508,300)	



(1) Increase due to Physician's Assistant Program transfer from Carbondale to Springfield.  
 (2) Decrease due to Medicaid Intergovernmental Transfer (IGT) funding for FY12 included retroactive "catch-up" revenues.  
 (3) Increase due to funds transferred to Equipment & Technology Plant Fund for future equipment and software purchases.

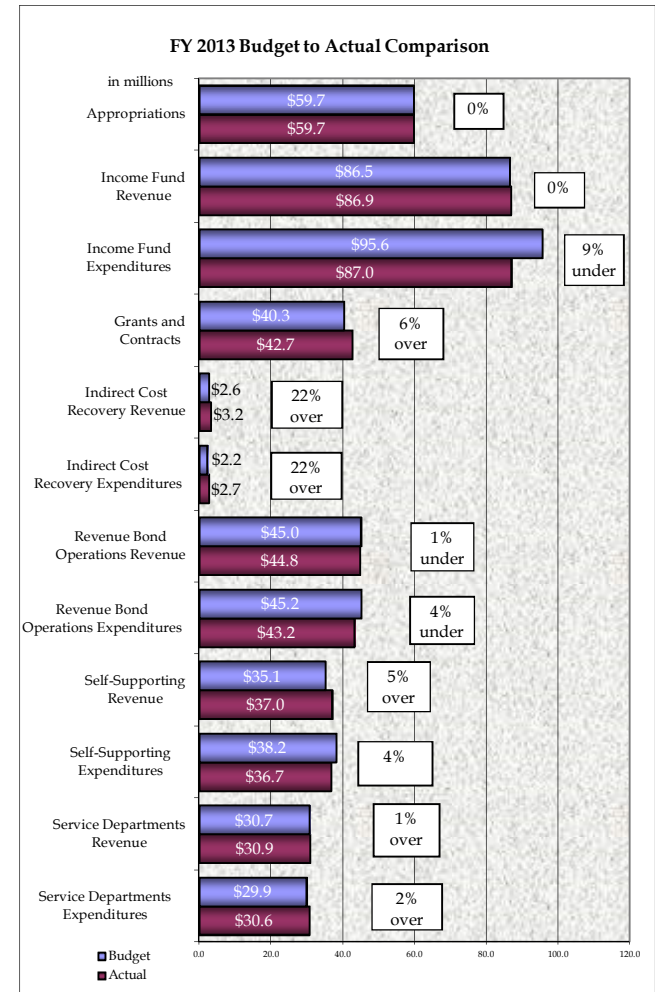
Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.



SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Edwardsville - Statement of Financial Performance for Fiscal Year 2013

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2012	FY 2013	\$ Change	% Change
Appropriations Expenditures	63,563,800	59,746,000	(3,817,800)	-6%
Income Fund Revenue	82,983,000	86,877,000	3,894,000	5% (1)
Income Fund Expenditures	82,421,000	86,950,000	4,529,000	5% (2)
Income Fund Net Result	562,000	(73,000)	(635,000)	
Grants and Contracts Expenditures	46,883,000	42,677,000	(4,206,000)	-9% (3)
Indirect Cost Recovery Revenue	2,676,000	3,213,000	537,000	20%
Indirect Cost Recovery Expenditures	2,403,000	2,697,000	294,000	12%
Indirect Cost Recovery Net Result	273,000	516,000	243,000	
Revenue Bond Operations Revenue	45,299,000	44,782,000	(517,000)	-1%
Revenue Bond Operations Expenditures	45,129,000	43,221,000	(1,908,000)	-4% (4)
Revenue Bond Operations Net Result	170,000	1,561,000	1,391,000	
Self-Supporting Activities Revenue	34,501,000	37,036,000	2,535,000	7% (5)
Self-Supporting Activities Expenditures	31,491,000	36,705,000	5,214,000	17% (5)
Self-Supporting Activities Net Result	3,010,000	331,000	(2,679,000)	
Service Departments Revenue	32,629,000	30,872,000	(1,757,000)	-5% (6)
Service Departments Expenditures	31,856,000	30,638,000	(1,218,000)	-4% (6)
Service Departments Net Result	773,000	234,000	(539,000)	



(1) Increase due to tuition rate increase.

(2) Increase due to planned salary increases for non-negotiated and negotiated employees and shifting expenditures from State Appropriations.

(3) Decrease due to less State grant funding, with the largest being National Corn to Ethanol Research Center capital grants.

(4) Decrease due to lower non-mandatory RRR transfers and reduced debt service at the University Center due to refunding of bonds.

(5) Revenue increase due to the Pepsi sponsorship and rebate checks for both FY12 and FY13 being deposited in FY13, higher P-Card rebate, Textbook Sales were higher, increased off-campus enrollments, and increased Athletics Sponsorships. Expenditures increase due to several projects supported by the Facilities Fee, textbook purchases increased, and the Nursing Clinical Program Fee to support the Carbondale Regional Nursing Program and the Doctorate of Nursing Program.

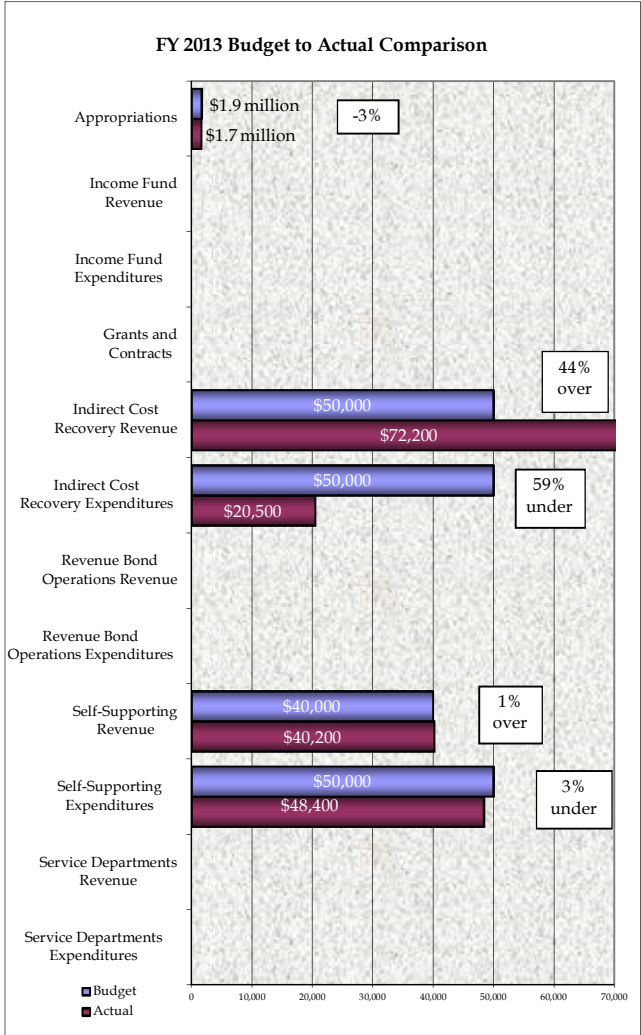
(6) Decreases due to the lower electricity rates and a late utility billing posted to FY12, Facilities Management was short staffed in FY13, did not utilize temporary workers as in the past, and had less vacation/sick leave buyouts, and Transportation Services purchased/replaced fewer vehicles in FY13.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Administration - Statement of Financial Performance for Fiscal Year 2013

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2012	FY 2013	\$ Change	% Change
Appropriations				
Expenditures	1,729,300	1,629,900	(99,400)	-6% (1)
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	60,200	72,200	12,000	20% (2)
Expenditures	44,900	20,500	(24,400)	-54% (3)
Net Result	15,300	51,700	36,400	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	35,500	40,200	4,700	13% (2)
Expenditures	49,700	48,400	(1,300)	-3%
Net Result	(14,200)	(8,200)	6,000	
Service Departments				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	



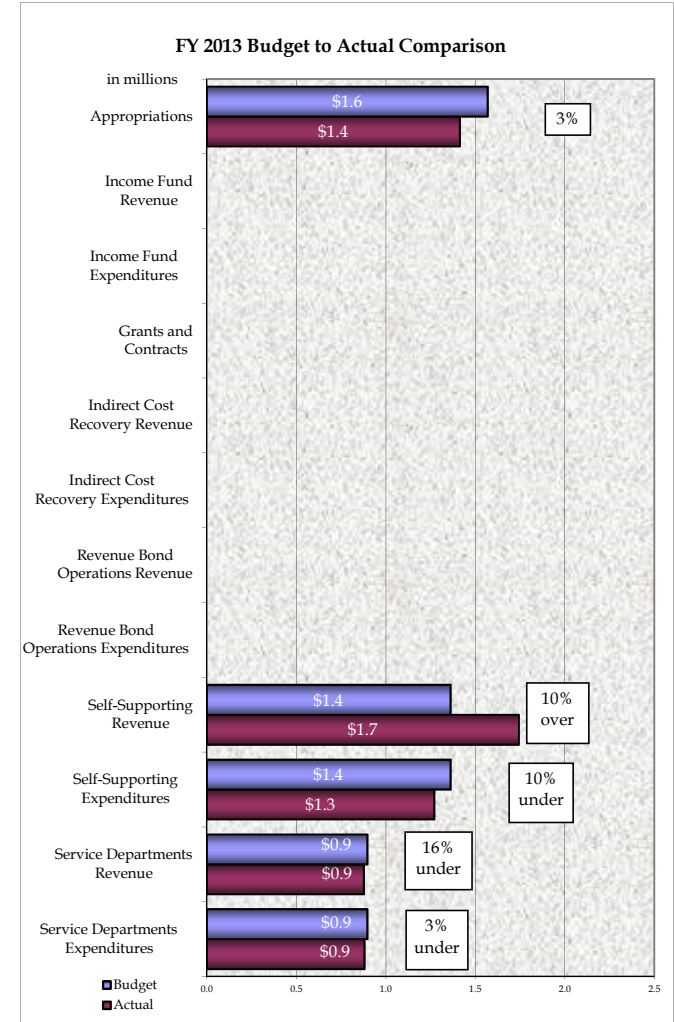
(1) Decrease due to staff departures.  
 (2) Decrease due to timing of reimbursements.  
 (3) Decreased due to fluctuations that occur in the normal course of business.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Wide Services - Statement of Financial Performance for Fiscal Year 2013

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2012	FY 2013	\$ Change	% Change
Appropriations				
Expenditures	1,724,300	<b>1,412,800</b>	(311,500)	-18% (1)
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	1,656,400	<b>1,742,700</b>	86,300	5%
Expenditures	1,355,700	<b>1,270,300</b>	(85,400)	-6% (1)
Net Result	300,700	<b>472,400</b>	171,700	
Service Departments				
Revenue	760,700	<b>876,800</b>	116,100	15% (2)
Expenditures	886,500	<b>879,800</b>	(6,700)	-1%
Net Result	(125,800)	<b>(3,000)</b>	122,800	



(1) Decrease due to transferring the Connect SI account to Carbondale campus and staff departures.

(2) Increase due to timing of reimbursements.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

## APPENDIX

### DESCRIPTION OF MAJOR FUND GROUPS

#### **Appropriated Fund**

State appropriated funds include General Revenue Funds and Other State Funds, both of which come from Illinois tax dollars.

#### **Income Fund**

Income Fund revenue includes tuition revenue, off-campus program revenue, interest earnings on income fund deposits, and certain miscellaneous fee revenue. Tuition revenue is a direct result of student enrollment, student residency, credit hours, and tuition rates. Off-campus program revenue is based on charges sufficient to cover all instructional and administrative costs of the programs. LAC guidelines require that certain fee revenue such as application fees, course-specific fees and graduation fees be deposited into the income fund.

#### **Grants and Contracts**

Grants and contracts include funds received from governmental entities and private foundations and corporations for the support of various research projects, instructional and training programs, public service activities, student financial aid, and other programs. The specific use of these funds is restricted by contractual agreement with the sponsoring agency. Generally, revenues will equal expenditures over the life of the grant or contract.

#### **Indirect Cost Fund**

Indirect cost funds are recovered as overhead allowances on grants and contracts. They are used to help cover a share of expenses for such items as operation and maintenance, library services, sponsored project administration and general administration.

#### **Revenue Bond**

Operations of revenue bond financed facilities are reported in this fund group. Revenue Bond enterprises are funded primarily from student fees, operating charges, and sales and services of various activities and include such facilities as residence halls, student centers, and student recreation centers.

#### **Self-Supporting Activities**

Self-Supporting Activities include a wide range of operations, which are directly related to Instructional, Research, or Public Service units or support the overall objectives of the University. They may be Self-Supporting in whole or in part. Revenue is generally derived through student fees or sales of services. Examples include Shryock Auditorium, textbook services and athletic fees.

#### **Service Departments**

Service Departments provide specific types of services to University departments and are supported by internal charges to using departments. Such services might be purchased from outside sources but for reasons of convenience, cost or control are often provided more effectively by an in-house service department.