



SOUTHERN ILLINOIS UNIVERSITY



FY 2010 Financial Performance Report

Year End Report



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INTRODUCTION

SIU FY10 FINANCIAL PERFORMANCE REPORT

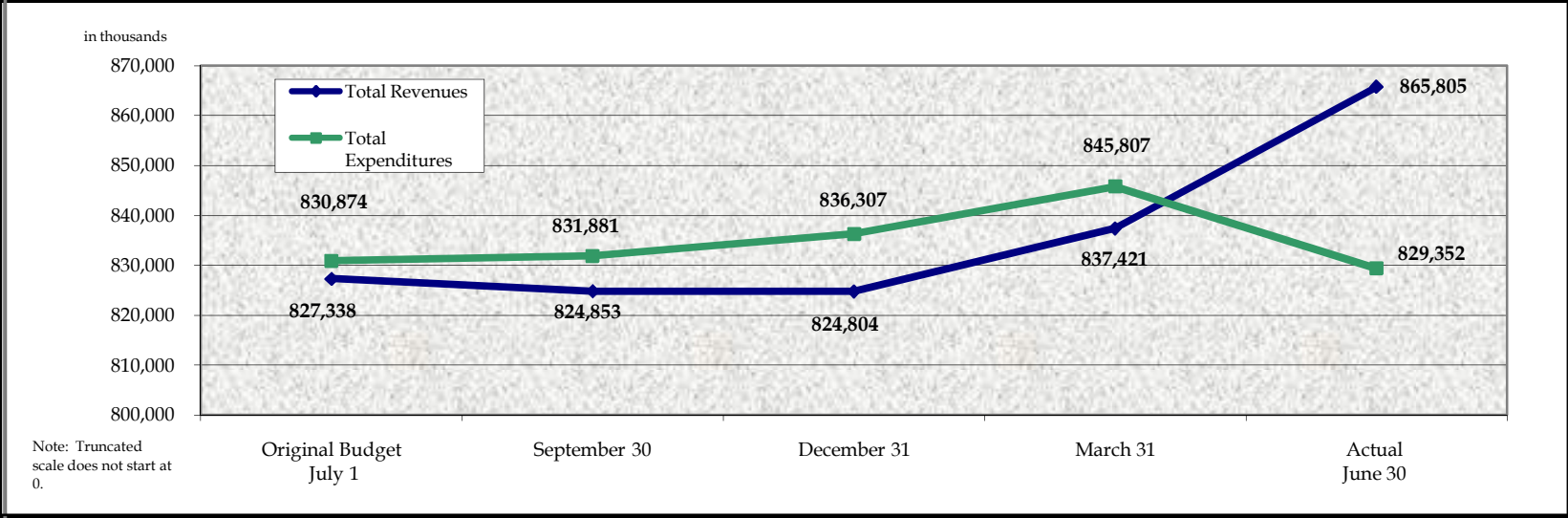
This report provides information on the financial performance of SIU's major operating fund groups for FY2010. Schedule A shows how the budget was adjusted during the year, as presented in periodic reports to the Board. It also compares revenue and expenditure estimates with actual year-end totals. Schedule B provides a University-wide summary of financial performance for each fund group. Schedule C compares FY10 results with the prior year and with budget for each fund group.

It should be noted that this report is presented on a cash basis except for the revenue bond fund group, which is on a modified accrual basis, and would, therefore, differ from the University's annual audited financial statements which are presented on an accrual basis. Also, this report deals only with operating fund groups; cash balances in this report would differ from the University's annual financial statement, which includes all funds.

SIU FINANCIAL PERFORMANCE REPORT

Southern Illinois University
Summary of Combined Budgetary Adjustments and Year End Actual Performance
(Excludes Service Departments)

Fiscal Year 2009 (\$ in thousands)	Original Budget July 1	September 30	December 31	March 31	Actual June 30 (1)	% Diff. from Revised Budget
Total Revenues	827,338	824,853	824,804	837,421	865,805	(4) <u>3%</u>
Total Expenditures	830,874	831,881	836,307	845,807	829,352	<u>-2%</u>
Mandatory System Reserve Fund	-	-	-	-	11,000	
Net Operating Results	(3,536)	(7,028)	(11,503)	(8,386)	25,453	
Beginning Cash Balance	74,896	82,975	82,975	82,975	82,975	
Ending Cash Balance (2) (3)	71,360	75,947	71,472	74,589	108,428	45%



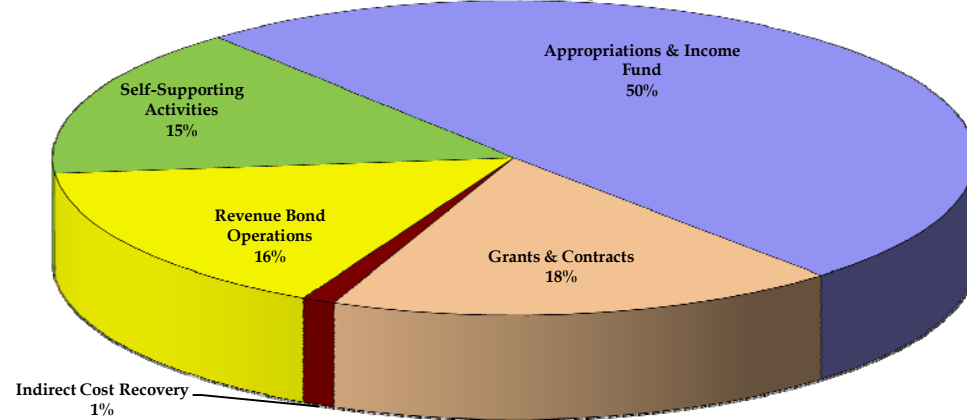
(1) Includes lapse period dollars.
 (2) Cash balances are used for ongoing operational costs of academic/support units and expenditures are restricted in accordance with bond covenants, Legislative Audit Commission guidelines and Illinois Statute.
 (3) Ending Cash is unaudited and has not been adjusted for transfers or other accounting adjustments.
 (4) Includes approximately \$18 million that was uncollected in state appropriations to be paid by the end of December 2010.

SIU FINANCIAL PERFORMANCE REPORT

**Southern Illinois University
Fiscal Year 2010 Net Operating Results by Fund Group**

	Appropriations (1) & Income Fund	Grants (2) and Contracts	Indirect Cost Recovery	Revenue Bond Operations	Self-Supporting Activities	Total	Service (3) Departments
Total Revenue	427,436,855 ⁽⁶⁾	148,887,177	19,250,344	135,521,453	134,708,991	865,804,820	219,887,544
Total Expenditures	410,844,251	148,887,177	9,516,254	131,690,041	128,413,875	829,351,598	217,438,231
Mandatory System Reserve Fund	11,000,000	0	0	0	0	11,000,000	0
Net Operating Results (+/-)	5,592,604	0	9,734,090	3,831,412	6,295,116	25,453,222	2,449,313
Beginning Cash Balance (4)	\$8,274,654	\$0	\$19,623,097	\$21,923,847	\$33,154,160	\$82,975,758	\$2,440,351
Ending Cash Balance (5)	<u>\$13,867,258</u>	<u>\$0</u>	<u>\$29,357,187</u>	<u>\$25,755,259</u>	<u>\$39,449,276</u>	<u>\$108,428,979</u>	<u>\$4,889,664</u>

Distribution of Operating Expenditures



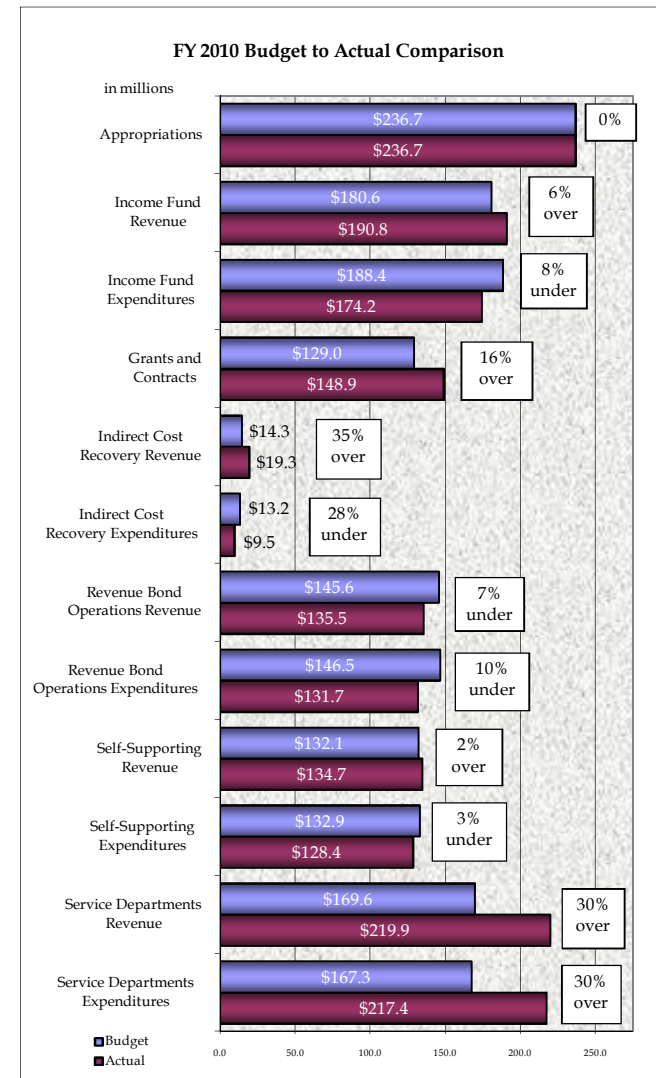
Note:

- (1) Appropriations - Direct payments by the State of Illinois for staff benefits on behalf of the University total about \$122 million.
- (2) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant, therefore the cash balance is reflected as zero.
- (3) Service Departments act as "flow through" accounts for services provided to University departments. In order to avoid double-counting of financial transactions, revenue and expenditures are not added to the University totals.
- (4) Cash balances are used for ongoing operational costs of academic/support units and expenditures are restricted in accordance with bond covenants, Legislative Audit Commission guidelines and Illinois Statute.
- (5) Ending Cash is unaudited and has not been adjusted for transfers or other accounting adjustments. Actual Ending Cash balance will be reported as Beginning Cash balance on the First Quarter report for FY 2011.
- (6) Includes approximately \$18 million that was uncollected in state appropriations to be paid by the end of December 2010.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

Southern Illinois University - Statement of Financial Performance for Fiscal Year 2010

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2009	FY 2010	\$ Change	% Change
Appropriations (a) (b)				
Expenditures	230,231,700	236,667,000	6,435,300	3%
Income Fund (b)				
Revenue	177,098,300	190,770,300	13,672,000	8%
Expenditures	177,010,400	174,177,700	(2,832,700)	-2%
Mandatory System Reserve Fund				
Net Result	87,900	5,592,600	5,504,700	
Grants and Contracts (c)				
Expenditures	127,419,600	148,887,300	21,467,700	17%
Indirect Cost Recovery				
Revenue	13,572,800	19,250,300	5,677,500	42%
Expenditures	11,726,400	9,516,300	(2,210,100)	-19%
Net Result	1,846,400	9,734,000	7,887,600	
Revenue Bond Operations				
Revenue	134,300,200	135,521,500	1,221,300	1%
Expenditures	132,873,700	131,690,000	(1,183,700)	-1%
Net Result	1,426,500	3,831,500	2,405,000	
Self-Supporting Activities				
Revenue	120,131,100	134,708,900	14,577,800	12%
Expenditures	116,891,900	128,413,900	11,522,000	10%
Net Result	3,239,200	6,295,000	3,055,800	
Service Departments				
Revenue	159,966,100	219,887,500	59,921,400	37%
Expenditures	149,074,300	217,438,300	68,364,000	46%
Net Result	10,891,800	2,449,200	(8,442,600)	



Note: Budgets as of 3/31/10 except for Appropriations, which is reported at end of lapse period.

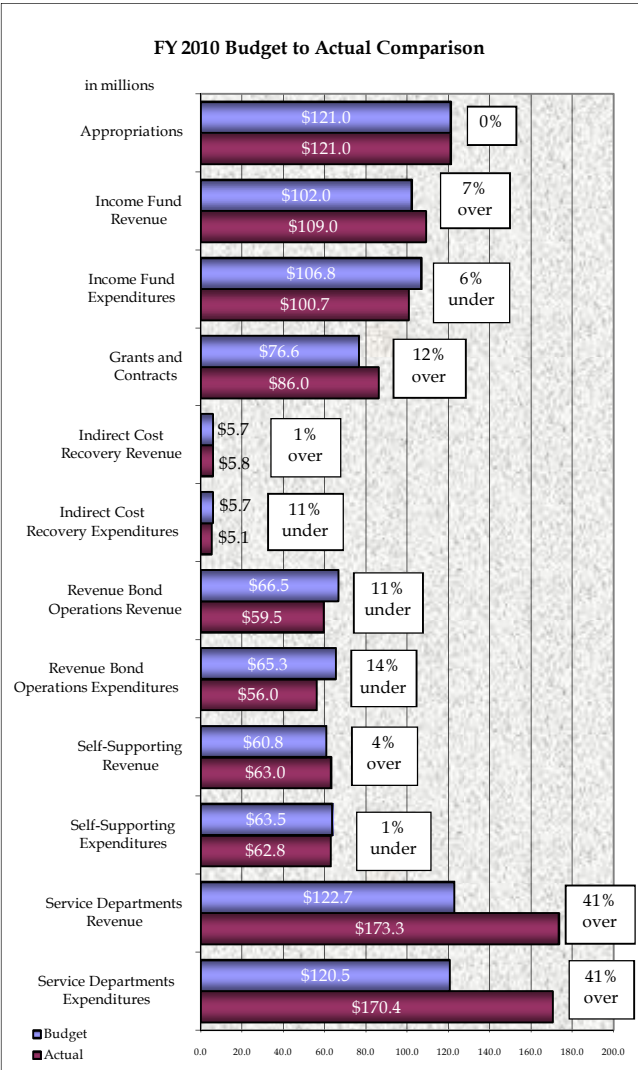
- (a) General Revenue Funds are held in the State's Treasury and funds are released when vouchered; therefore, revenue matches expenditures.
 - (b) Includes lapse period dollars.
 - (c) Grants and Contracts - Revenues received from external sources match expenditures over the life of the grant.
- Numbers are rounded to the nearest hundred.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Carbondale - Statement of Financial Performance for Fiscal Year 2010

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2009	FY 2010	\$ Change	% Change
Appropriations Expenditures	117,103,000	120,968,200	3,865,200	3%
Income Fund Revenue	101,812,000	109,036,800	7,224,800	7%
Income Fund Expenditures	102,327,300	100,663,200	(1,664,100)	-2% (1)
Mandatory System Reserve Fund Net Result	-	4,400,000	4,400,000	
Grants and Contracts Expenditures	77,725,600	86,033,300	8,307,700	11% (2)
Indirect Cost Recovery Revenue	4,785,800	5,799,100	1,013,300	21%
Indirect Cost Recovery Expenditures	4,337,900	5,091,100	753,200	17%
Indirect Cost Recovery Net Result	447,900	708,000	260,100	
Revenue Bond Operations Revenue	55,120,800	59,490,400	4,369,600	8% (3)
Revenue Bond Operations Expenditures	54,633,800	55,969,900	1,336,100	2% (4)
Revenue Bond Operations Net Result	487,000	3,520,500	3,033,500	
Self-Supporting Activities Revenue	59,256,300	63,009,700	3,753,400	6% (5)
Self-Supporting Activities Expenditures	56,244,100	62,779,300	6,535,200	12% (5)
Self-Supporting Activities Net Result	3,012,200	230,400	(2,781,800)	
Service Departments Revenue	115,447,800	173,335,900	57,888,100	50% (6)
Service Departments Expenditures	103,959,400	170,381,700	66,422,300	64% (6)
Service Departments Net Result	11,488,400	2,954,200	(8,534,200)	

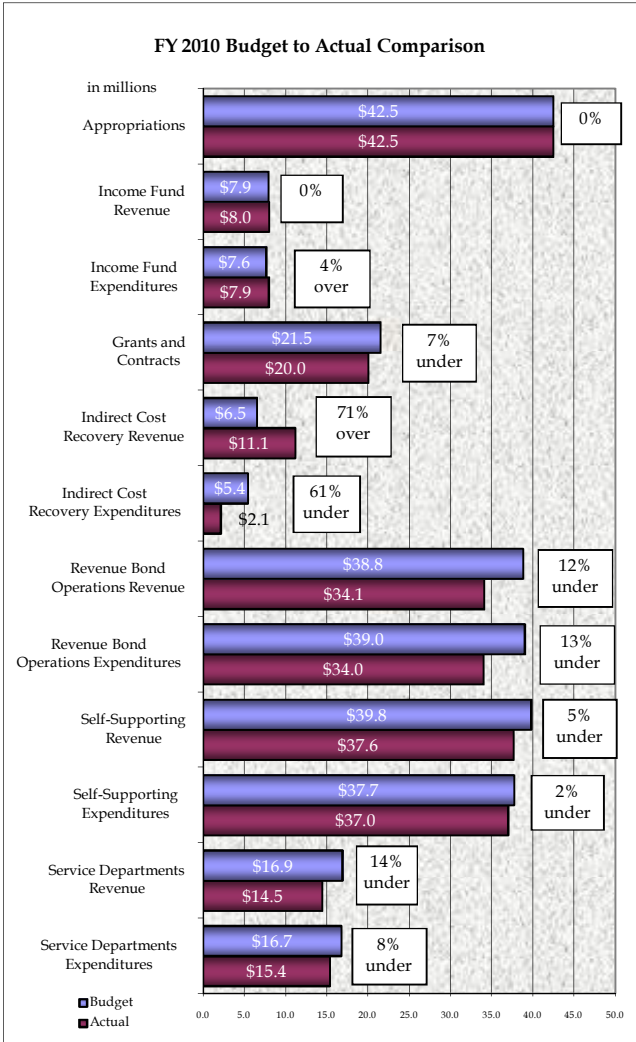


- (1) Decrease due to spending reductions.
- (2) Increase due to increases in Pell Grant Program, WSIU/WUSI Digital Master Control project, grants received from IL Dept of Transportation and IL & US Depts of Agriculture.
- (3) Increase due to increases in housing rates and student fees.
- (4) Increase due to increases in transfers to the Interest Sinking Fund and Repair and Replacement Reserve.
- (5) Revenues increased due to fluctuations that occur in the normal course of business. Expenditure increased due to projects funded by the Facilities Maintenance Fee.
- (6) Increase due to Saluki Way project construction.

SIUC FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIUC School of Medicine - Statement of Financial Performance for Fiscal Year 2010

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2009	FY 2010	\$ Change	% Change
Appropriations				
Expenditures	40,760,400	42,483,500	1,723,100	4%
Income Fund				
Revenue	7,319,400	7,958,900	639,500	9%
Expenditures	7,252,200	7,946,200	694,000	10%
Net Result	67,200	12,700	(54,500)	
Grants and Contracts				
Expenditures	14,574,700	20,023,300	5,448,600	37% (1)
Indirect Cost Recovery				
Revenue	6,666,200	11,138,500	4,472,300	67% (2)
Expenditures	5,178,000	2,120,500	(3,057,500)	-59% (3)
Net Result	1,488,200	9,018,000	7,529,800	
Revenue Bond Operations				
Revenue	38,896,400	34,085,100	(4,811,300)	-12% (4)
Expenditures	38,824,900	34,020,100	(4,804,800)	-12% (5)
Net Result	71,500	65,000	(6,500)	
Self-Supporting Activities				
Revenue	30,900,400	37,637,000	6,736,600	22% (6)
Expenditures	30,678,300	36,982,200	6,303,900	21% (6)
Net Result	222,100	654,800	432,700	
Service Departments				
Revenue	15,008,300	14,450,100	(558,200)	-4%
Expenditures	14,917,600	15,355,500	437,900	3%
Net Result	90,700	(905,400)	(996,100)	

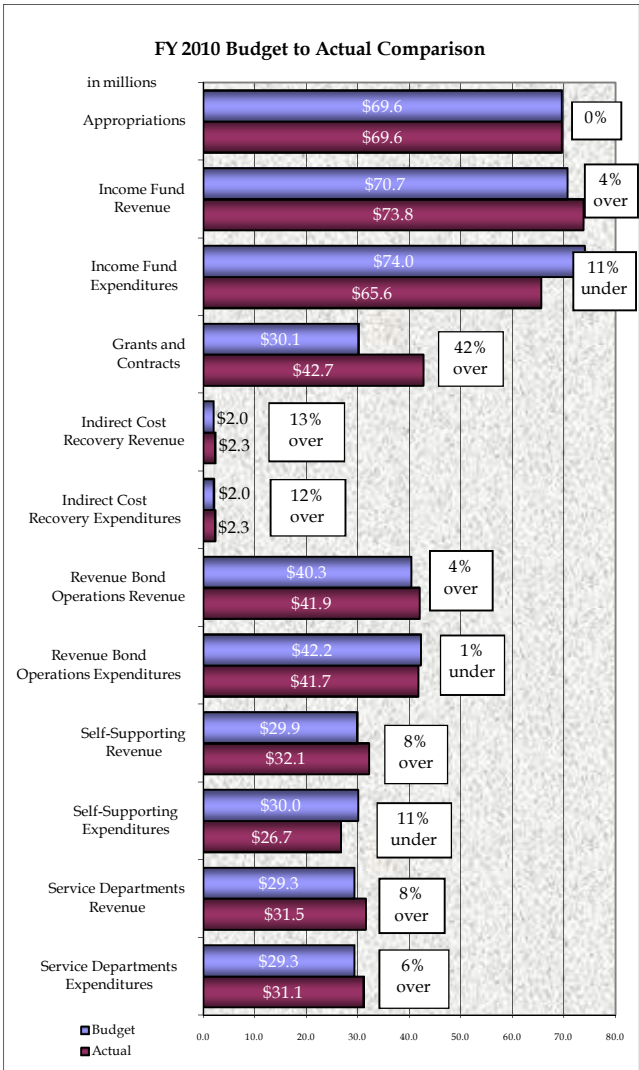


(1) Increase due to increases in Federal Grants, Hospital Support Grants, and ARRA Funding.
 (2) Increase due to increases in clinical overhead, Intergovernmental Transfer (IGT) Funds, and overhead based on grant activity.
 (3) Decrease due to decreases in local fund spending.
 (4) Decrease due to decreases in reimbursements from SIUC Healthcare to cover expenditures.
 (5) Decrease due to decreases in completion of renovation of OB/GYN and Internal Medicine Clinics in FY09.
 (6) Increase due to increases in hospital affiliations and other healthcare facilities contracts.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU Edwardsville - Statement of Financial Performance for Fiscal Year 2010

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2009	FY 2010	\$ Change	% Change
Appropriations				
Expenditures	67,802,200	69,566,500	1,764,300	3%
Income Fund				
Revenue	67,966,900	73,774,600	5,807,700	9% (1)
Expenditures	67,430,900	65,568,300	(1,862,600)	-3% (1)
Mandatory System Reserve Fund				
Net Result	536,000	1,606,300	1,070,300	
Grants and Contracts				
Expenditures	34,896,000	42,699,000	7,803,000	22% (2)
Indirect Cost Recovery				
Revenue	2,066,000	2,262,000	196,000	9%
Expenditures	2,172,000	2,250,000	78,000	4%
Net Result	(106,000)	12,000	118,000	
Revenue Bond Operations				
Revenue	40,283,000	41,946,000	1,663,000	4% (3)
Expenditures	39,415,000	41,700,000	2,285,000	6% (4)
Net Result	868,000	246,000	(622,000)	
Self-Supporting Activities				
Revenue	28,019,000	32,123,000	4,104,000	15% (5)
Expenditures	27,942,000	26,693,000	(1,249,000)	-4% (6)
Net Result	77,000	5,430,000	5,353,000	
Service Departments				
Revenue	28,770,000	31,503,000	2,733,000	9% (7)
Expenditures	29,477,000	31,103,000	1,626,000	6% (7)
Net Result	(707,000)	400,000	1,107,000	

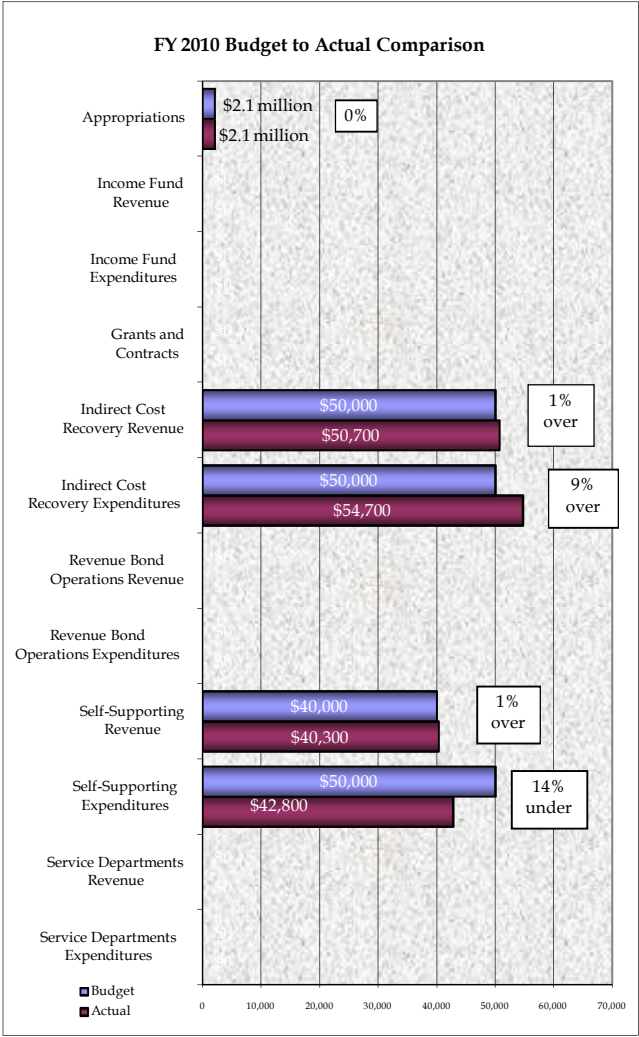


- (1) Revenues increased due to tuition rate increase and increased enrollment. Expenditures decreased due to spending restrictions.
- (2) Increase due to Federal ARRA stimulus grants.
- (3) Increase due to various rate increases, including Housing, Student Fitness Center, and Student Success Center as well as increases in Parking permit rates and University Center food sales.
- (4) Increase due to increases in salary and minimum wage, utilities costs, Housing debt service and Student Success Center's first year of operations.
- (5) Increase due to various fee increases, including Athletics, Textbook, Information Technology and Student Welfare Activity.
- (6) Decrease due to the inclusion of projects in FY09 such as Vadalabene Center bleachers, campus roof projects, and construction/renovation projects at the School of Dental Medicine.
- (7) Increase due to higher billings by Facilities Management for campus projects.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Administration - Statement of Financial Performance for Fiscal Year 2010

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2009	FY 2010	\$ Change	% Change
Appropriations				
Expenditures	2,089,300	2,068,800	(20,500)	-1%
Income Fund				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Grants and Contracts				
Expenditures	0	0	0	0%
Indirect Cost Recovery				
Revenue	54,800	50,700	(4,100)	-7%
Expenditures	38,500	54,700	16,200	42% (1)
Net Result	16,300	(4,000)	(20,300)	
Revenue Bond Operations				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	
Self-Supporting Activities				
Revenue	42,200	40,300	(1,900)	-5%
Expenditures	40,400	42,800	2,400	6%
Net Result	1,800	(2,500)	(4,300)	
Service Departments				
Revenue	0	0	0	0%
Expenditures	0	0	0	0%
Net Result	0	0	0	



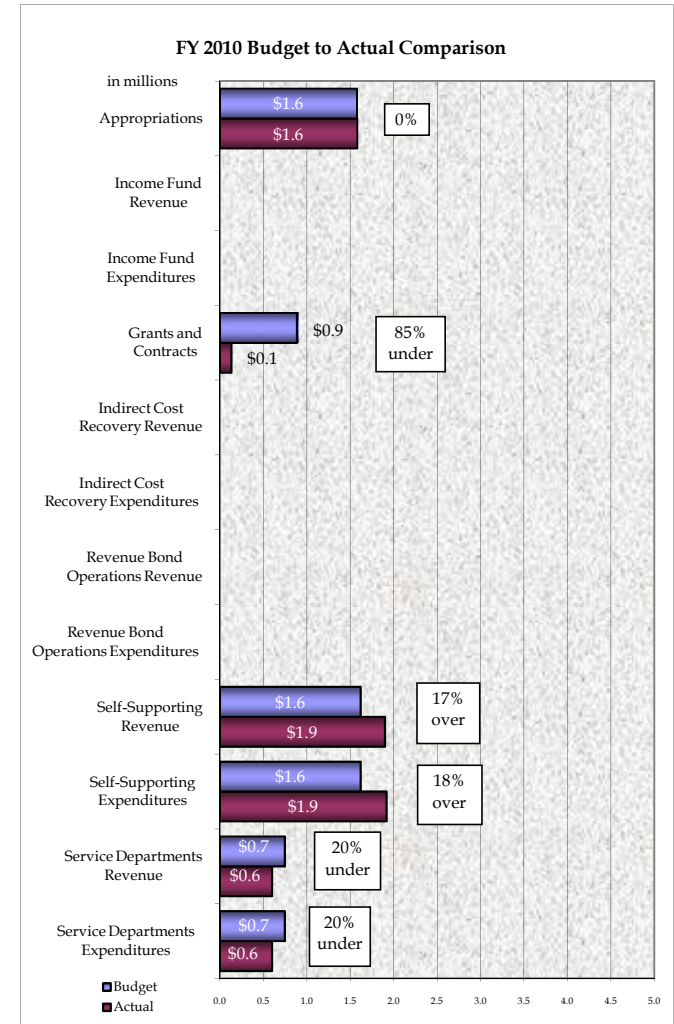
(1) Increase is due to payment for professional services related to legal matters in FY10.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

SIU FINANCIAL PERFORMANCE - COMPARATIVE STATEMENT

SIU University Wide Services - Statement of Financial Performance for Fiscal Year 2010

Major Fund Groups	Comparison to the Prior Fiscal Year			
	FY 2009	FY 2010	\$ Change	% Change
Appropriations Expenditures	2,476,800	1,580,000	(896,800)	-36% (1)
Income Fund Revenue	0	0	0	0%
Income Fund Expenditures	0	0	0	0%
Income Fund Net Result	0	0	0	
Grants and Contracts Expenditures	223,300	131,700	(91,600)	-41% (2)
Indirect Cost Recovery Revenue	0	0	0	0%
Indirect Cost Recovery Expenditures	0	0	0	0%
Indirect Cost Recovery Net Result	0	0	0	
Revenue Bond Operations Revenue	0	0	0	0%
Revenue Bond Operations Expenditures	0	0	0	0%
Revenue Bond Operations Net Result	0	0	0	
Self-Supporting Activities Revenue	1,913,200	1,898,900	(14,300)	-1%
Self-Supporting Activities Expenditures	1,987,100	1,916,600	(70,500)	-4%
Self-Supporting Activities Net Result	(73,900)	(17,700)	56,200	
Service Departments Revenue	740,000	598,500	(141,500)	-19% (3)
Service Departments Expenditures	720,300	598,100	(122,200)	-17%
Service Departments Net Result	19,700	400	(19,300)	



(1) Decrease due to elimination of Walker scholarship program.

(2) Decrease due to Connect SI grant expiring in FY10.

(3) Decrease due to timing of reimbursements.

Cash basis accounting except for Revenue Bond Operations, which are on modified accrual basis.

APPENDIX

DESCRIPTION OF MAJOR FUND GROUPS

Appropriated Fund

State appropriated funds include General Revenue Funds and Other State Funds, both of which come from Illinois tax dollars.

Income Fund

Income Fund revenue includes tuition revenue, off-campus program revenue, interest earnings on income fund deposits, and certain miscellaneous fee revenue. Tuition revenue is a direct result of student enrollment, student residency, credit hours, and tuition rates. Off-campus program revenue is based on charges sufficient to cover all instructional and administrative costs of the programs. LAC guidelines require that certain fee revenue such as application fees, course-specific fees and graduation fees be deposited into the income fund.

Grants and Contracts

Grants and contracts include funds received from governmental entities and private foundations and corporations for the support of various research projects, instructional and training programs, public service activities, student financial aid, and other programs. The specific use of these funds is restricted by contractual agreement with the sponsoring agency. Generally, revenues will equal expenditures over the life of the grant or contract.

Indirect Cost Fund

Indirect cost funds are recovered as overhead allowances on grants and contracts. They are used to help cover a share of expenses for such items as operation and maintenance, library services, sponsored project administration and general administration.

Revenue Bond

Operations of revenue bond financed facilities are reported in this fund group. Revenue Bond enterprises are funded primarily from student fees, operating charges, and sales and services of various activities and include such facilities as residence halls, student centers, and student recreation centers.

Self-Supporting Activities

Self-Supporting Activities include a wide range of operations, which are directly related to Instructional, Research, or Public Service units or support the overall objectives of the University. They may be Self-Supporting in whole or in part. Revenue is generally derived through student fees or sales of services. Examples include Shryock Auditorium, textbook services and athletic fees.

Service Departments

Service Departments provide specific types of services to University departments and are supported by internal charges to using departments. Such services might be purchased from outside sources but for reasons of convenience, cost or control are often provided more effectively by an in-house service department.